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| <b>Exam Name:</b> | <b>Oracle EBS R12: General Ledger and Receivables Fundamentals</b> |                         |            |
| <b>Exam Type:</b> | <b>Oracle</b>                                                      |                         |            |
| <b>Exam Code:</b> | <b>1Z0-216</b>                                                     | <b>Total Questions:</b> | <b>244</b> |

**Question: 1**

Identify three purposes for which transaction types can be used. (Choose three.)

- A. To record how cash can be applied to transactions
- B. To set whether AutoInvoice validates transactions using IDs or values
- C. To set whether transactions affect the Accounts Receivable (AR) customer balances
- D. To record the accounting flexfield value that would be used for the cash account for transactions
- E. To record the accounting flexfield value that would be used for the receivable account for transactions
- F. To set transaction numbers to be either assigned automatically or entered manually for transactions

**Answer: A, C, E**

**Question: 2**

John is reviewing the clients draft training documents about the Order to Cash life cycle business processes. Identify four steps that are included in the Order-to-Cash life cycle. (Choose four.)

- A. Launching pick release
- B. Performing credit check
- C. Reconciling bank statements
- D. Running AutoInvoice to Receivables
- E. Generating the move order manually

**Answer: A, B, C, D**

**Question: 3**

A clerk from ABC Inc., receives a customer receipt that does not have sufficient information to identify the customer or invoice. Which is the correct method of entering the receipt in Oracle Accounts Receivable?

- A. Enter the receipt as an unapplied receipt.
- B. Enter the receipt as an unidentified receipt.
- C. Enter the receipt as an on-account receipt.
- D. Enter the receipt as a miscellaneous receipt.
- E. Enter the receipt by applying it to a dummy customer account.

**Answer: B**

**Question: 4**

Identify two statements that apply to Oracle Collections. (Choose two.)

- A. It is a Web-based self-service application.
- B. It can be used to place an invoice in dispute.
- C. It enables customers to see their own Oracle Receivables account information, such as balances.
- D. It can be used to initiate the Oracle Approvals Management (AME) credit memo request workflow from Oracle Collections.

**Answer: B, D**

**Question: 5**

The end users at Lucy Ltd. noticed several AutoInvoice exceptions and requested your help in correcting them. Which window allows you to edit data?

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- A. Line Errors window
- B. Interface Lines window
- C. Interface Exceptions window
- D. Interface Corrections window

**Answer: B**

**Question: 6**

The client entered a miscellaneous receipt by mistake; it was posted to General Ledger. Now the miscellaneous receipt needs to be reversed. Which method would you advise the client to use?

- A. Carry out a standard reversal of the miscellaneous receipt.
- B. Carry out a debit memo reversal of the miscellaneous receipt.
- C. Create a receivable activity adjustment for the reversal of the miscellaneous receipt.
- D. Create an adjustment in receivables for the reversal of the effect of the miscellaneous receipt.
- E. Create a journal entry in General Ledger to reverse the accounting impact created by the posting of the miscellaneous receipt.

**Answer: A**

**Question: 7**

Which rule must be applied when using summary accounts to create a mass allocation journal?

- A. Constant (C) must be assigned to each rollup group that is used in the formula line.
- B. Summing (S) must be assigned to each rollup group that is used in the formula line, so that the related child values are summarized.
- C. Looping (L) must be assigned to each rollup group that is used in the formula line, so that the associated child values are incorporated in the calculation.

**Answer: A**

**Question: 8**

The head office of ABC Corporation is at New York, and it has a branch in Tokyo. Their ledgers have the same chart of accounts and calendar. The New York ledger uses USD, whereas the Tokyo ledger uses JPY as the functional currency. ABC Corporation has a requirement that all its branch transactions-subledger journals, General Ledger journal entries, and balances at Tokyo-will have to be routinely reported in USD to New York. As an implementation consultant, which reporting currency conversion would you suggest for ABC Corporation?

- A. Balance-level reporting currency only
- B. Subledger-level reporting currency only
- C. Both journal-level and balance-level reporting currency
- D. Both subledger-level and balance-level reporting currency

**Answer: B**

**Question: 9**

The following template has been created:

D\_Region\_Asset

Here, D represents the company segment; the value set is called company.

Region represents the division segment; the value set is called division.

Asset represents the natural account segment; the value set is called account.

You receive this error:

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APP-08820: The rollup group 'Asset' is not defined in the value set: <'Account'>.

What is the problem?

- A. The natural account segment can have only a T designation.
- B. The asset rollup group has not been assigned to a parent value.
- C. The asset rollup group has been assigned to a parent with no child values.
- D. The asset rollup group should have been aligned with the division segment.

**Answer: B**

**Question: 10**

Which statement best describes stages in the credit review process?

- A. Initiating a credit review, data collection, data analysis, making and implementing the recommendations
- B. Defining a profile class, assigning it to customers, setting up the scoring model, and starting the workflow background process
- C. Manually reviewing customers' past billing and payment history, initiating discussions with customers, and implementing recommendations
- D. Manually initiating a review by sending out mails to customers requesting information, reviewing and making recommendations, and implementing recommendations after approval

**Answer: A**

**Question: 11**

Identify the Receivables activity type where you are unable to select the tax rate code source option of invoice.

- A. Adjustment
- B. Earned discount
- C. Unearned discount
- D. Miscellaneous cash

**Answer: D**

**Question: 12**

ABC Company's requirement is that all mass allocation journals must be approved by using the journal approval process. When the company accountant enters his or her mass allocation journals, these journals must be routed to his or her manager for approval, then to the CFO, and finally to the CEO for review and final approval. Select the option that would help ABC Company meet this requirement.

- A. Go to peers
- B. One stop go direct
- C. Go up the management chain
- D. Go direct to the person with sufficient authorization limit

**Answer: C**

**Question: 13**

The tables for the Customer Master are owned by \_\_\_\_\_.

- A. Oracle Receivables
- B. Oracle Order Management

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- C. Oracle Trading Community Architecture
- D. Oracle Customer Relationship Management

**Answer: C**

**Question: 14**

AutoCash rules apply to \_\_\_\_\_ receipts.

- A. Manual
- B. Automatic
- C. Quickcash
- D. Credit card
- E. Direct debit
- F. Prepayment

**Answer: C**

**Question: 15**

Identify two correct statements regarding a primary ledger. (Choose two.)

- A. Defining a primary ledger is not mandatory.
- B. A primary ledger is the main record-keeping ledger.
- C. Multiple legal entities can be linked to one primary ledger.
- D. Multiple primary ledgers can be linked to one secondary ledger.
- E. Multiple primary ledgers are required for one accounting setup always.

**Answer: B, C**

**Question: 16**

An easy methodology to clarify how to define rollup groups for the summary account is to \_\_\_\_\_.

- A. Look at industry standards
- B. Review detailed financial reports
- C. Sketch the summarization levels
- D. Discuss it with all levels of management within the organization

**Answer: C**

**Question: 17**

Which profile option must be enabled to allow you to change the tax code on the transaction line in Receivables?

- A. eBtax: Allow Manual Tax Lines
- B. eBtax: Inventory item for Freight
- C. eBtax: Allow Ad Hoc Tax Changes
- D. eBtax: Allow Override of Customer Exemptions

**Answer: C**

**Question: 18**

You are defining FSG reports to be used by different users for your customer. One of the customer requirements is that some users must be able to modify the report definition, some users must be able to only view the report definition, and other users can modify, view, and submit the report. Which solution must be implemented to meet the customer requirement?

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- A. Define a separate data set for each FSG user and grant them privileges accordingly.
- B. Define a separate ledger set for each FSG user and grant them privileges accordingly.
- C. Define security rules and specify what actions can be performed by each user or a group of users.
- D. Define definition access sets and specify what actions can be performed for a user or group of users.
- E. Set up profile options for each user and specify what actions can be performed by each user or a group of users.

**Answer: D**

**Question: 19**

AutoLockbox execution employs a multistep process. These steps can be submitted individually or at the same time from the Submit Lockbox Processing window. Identify the correct sequential combination of steps that are executed while running the AutoLockbox concurrent process in Oracle Receivables.

- A. Enter receipts, validate data, apply QuickCash
- B. Import bank file, validate data, post QuickCash
- C. Import bank file, enter receipts, validate QuickCash
- D. Enter receipts, import bank file, validate data, post quickcash
- E. Enter receipts, import bank file, validate data, post QuickCash, apply receipts

**Answer: B**

**Question: 20**

Sam, the CFO of XYZ Company, finds that in the expenditure budget of the current year, there are many funds available in the stationery account, whereas there is not much amount left for employee travel expenses. Sam instructs the budget analyst John to transfer 80% of the stationery account to the travel expenses account. While transferring the amount, John encountered errors and approached Sam for a resolution. Sam reviews the situation and clarifies it to John. Choose what Sam would have explained to John.

- A. There must be some budgetary control enabled on the travel expenses, and a transfer can be made only after a funds check.
- B. There must be some budgetary control enabled on the stationery account, and a transfer can be made only after a funds check.
- C. There must be some budgetary control enabled on the stationery and travel expenses accounts, and a transfer can be made only after a funds check.
- D. It is not possible to transfer amount from one account to another unless the absolute amount is known. So John should have calculated 80% of the stationery account and then tried to make the transfer.

**Answer: B**

**Question: 21**

Identify a correct statement about profile classes.

- A. Credit checking is managed in Receivables and Credit Management.
- B. Late charge type includes adjustment, debit memo, and interest invoice.
- C. Profile classes can be assigned to party, customer account, and account site levels.
- D. Profile classes can be assigned at the site level if the site has active bill-to and ship-to address purposes.
- E. Profile classes include credit check, credit collector, payment term, statement cycle, and statement-to address.

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**Answer: B**

**Question: 22**

ABC Corporation is a national company with five divisions that share the same ledger. Select the statement that best describes the consolidation process for ABC Corporation.

- A. Transfer data and run financial reports.
- B. Enter eliminating journals and run financial reports.
- C. Run translations, transfer data, and run financial reports.
- D. Run revaluation and translation, transfer data, and run financial reports.
- E. Run revaluation, translation, and eliminations; then transfer data and run financial reports.

**Answer: B**

**Question: 23**

The Receipt Inherit Invoice Number option affects only receipts created by \_\_\_\_\_.

- A. Oracle Cash Management
- B. Oracle Trade Management
- C. The AutoLockbox program
- D. The Automatic Receipts program

**Answer: D**

**Question: 24**

Select the setup task that you are required to perform in Receivables to manage tax calculations on invoices.

- A. Defining tax rules
- B. Defining AutoInvoice
- C. Defining AutoAccounting
- D. Defining tax registrations
- E. Defining Account Generator

**Answer: C**

**Question: 25**

ABC Corporation has five companies, which operate in different industries. Each company has a different ledger-processing option that is industry specific. Choose the number of primary ledgers that are required to be defined.

- A. Five
- B. Four
- C. Two
- D. One
- E. Three

**Answer: A**

**Question: 26**

A receipt of \$2,000 is received for an invoice that has \$1,500 as the amount due. The remittance advice does not state a reason for the overpayment. Identify the receipt state that should be displayed.

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- A. Applied
- B. Unapplied
- C. On-account
- D. Unidentified
- E. Partially applied

**Answer: B**

**Question: 27**

Customer reason codes can be used to assist in automatic claim creation in Receivables. Customer reason code mappings are assigned in \_\_\_\_\_.

- A. Payables
- B. Receivables
- C. Cash Management
- D. Trade Management
- E. Order Management
- F. Subledger Accounting

**Answer: D**

**Question: 28**

When summary account templates are associated with the check-level advisory of budgetary control funds, which are the two items that must be associated with the template? (Choose two.)

- A. The formula must be identified.
- B. The currency must be identified.
- C. The boundary must be identified.
- D. The funding budget must be identified.

**Answer: C, D**

**Question: 29**

You are using the Event Based Revenue Management business rule for revenue recognition. Your company is on the calendar month for financial reporting. On April 12th of the current year, a customer invoice of \$1000 is imported. It has an acceptance clause of 60 days and a cancellation clause of 120 days. On April 28th of the current year, a receipt of \$1000 is applied against this invoice. You would recognize revenue of \$1000 in the month of \_\_\_\_\_.

- A. April
- B. May
- C. June
- D. July
- E. August

**Answer: E**

**Question: 30**

Newco Inc. has decided on a chart of accounts structure that consists of four segments: company, cost center, account, and subaccount. It has only one company value and wants to restrict (limit the appearance of) the lists of account values and subaccount values for some cost centers. Which is the design option that would meet Newco Inc.'s requirement?



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- A. Define a value set with independent validation and non-hierarchical security for each of the three segments: cost center, account, and subaccount. Enable security for all three segments and define security rules to restrict lists accordingly.
- B. Define a value set with independent validation for each of the three segments: cost center, account, and subaccount. Deselect dynamic inserts for the accounting flexfield structure and define all possible code combinations that are desirable for the specified cost centers.
- C. Define a value set for the cost center with independent validation and non-hierarchical security. Define a value set for the account with dependent validation, which depends on the cost center. Define a value set for the subaccount with dependent validation, which depends on the account. Enable security for the cost center segment and define security rules to restrict lists accordingly.

**Answer: A**

**Question: 31**

ABC Corp. is implementing General Ledger, Payables, Receivables, and Cash Management. Identify two points of integration between General Ledger, Payables, Receivables, and Cash Management. (Choose two.)

- A. Payables sends bank reconciliation accounting entries to General Ledger.
- B. Receivables sends accrued revenue accounting entries to General Ledger.
- C. Receivables sends bank reconciliation accounting entries to General Ledger.
- D. Cash Management sends bank reconciliation accounting entries to General Ledger.
- E. Cash Management does not send bank reconciliation accounting entries to General Ledger.

**Answer: A, D**

**Question: 32**

Before you can create customer invoices, you have to define customers and your remit-to address. Identify five additional setups that are required before you can create invoices in Receivables. (Choose five.)

- A. payment terms
- B. AutoAccounting
- C. Transaction sources
- D. Standard memo line
- E. System and profile options
- F. Receivables transaction types
- G. Customer account relationships

**Answer: A, B, C, E, F**

**Question: 33**

Identify two correct statements about the transaction flexfields for the Receivables AutoInvoice interface tables. (Choose two.)

- A. Link-to transaction flexfields are used to associate a specific tax line with a specific transaction line.
- B. Reference transaction flexfields are used to associate a specific tax line with a specific transaction line.
- C. Link-to transaction flexfields are used to apply a credit memo to an invoice or associate an invoice with a specific commitment.
- D. Reference transaction flexfields are used to apply a credit memo to an invoice or associate an invoice with a specific commitment.



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**Answer: A, D**

**Question: 34**

ABC Company in India exports raw materials to XYZ Company in the USA. There is an outstanding invoice of INR 90,000,000 to be paid in two months. The USD-to-INR rate when the transaction was completed was 45. Now the USD-to-INR rate has changed from 45 to 40. Jack, who is a treasury analyst at ABC Company, reviews the transactions and comes to a conclusion. Select two correct conclusions arrived upon by Jack. (Choose two.)

- A. XYZ Company has a positive impact by this rate change.
- B. ABC Company is not impacted at all by this rate change.
- C. ABC Company has a positive impact by this rate change.
- D. XYZ Company has a negative impact by this rate change.

**Answer: B, D**

**Question: 35**

Select four values that default from profile classes in Oracle Accounts Receivable. (Choose four.)

- A. Currency
- B. Legal entity
- C. Payment terms
- D. Statement cycle
- E. Business purpose
- F. Credit classification

**Answer: A, C, D, F**

**Question: 36**

In the course of implementing Oracle General Ledger, you and your customer have created a number of Financial Statement Generator reports in a test environment. These reports have been tested and you are now ready to create them in your production environment. You are ready to run the FSG Transfer program. What two requirements are necessary to run this program? (Choose two.)

- A. Database links must be defined.
- B. The same ledgers must be defined in both instances.
- C. Enable the FSG: AutoCopy profile option in the production environment.
- D. The same row and column sets must exist in the production environment.

**Answer: A, B**

**Question: 37**

Your receivables clerk is confused about entering duplicate receipt numbers in Oracle Receivables. According to the organization's policy, the customers check number is entered as the receipt number while entering manual check receipts. There are instances when the same check number is received from different customers. What do you tell your receivables clerk?

- A. Oracle Receivables does not allow entry of duplicate receipt numbers.
- B. Oracle Receivables allows entry of duplicate receipts if the receipts are from the same batch source.
- C. Oracle Receivables allows entry of duplicate receipt numbers if the receipts are from the same customer.
- D. Oracle Receivables allows entry of duplicate receipt numbers if the receipt amount is different from the amount in other receipts with the same receipt number.

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E. Oracle Receivables does not allow entry of duplicate receipt numbers if the receipt number, currency, amount, and customer number in a receipt are identical to those in another receipt.

**Answer: E**

**Question: 38**

Jack is hired as an Oracle General Ledger implementation consultant for XYZ Corporation. Select two options that are necessary to enable journal approval. (Choose two.)

- A. Key flexfields
- B. Journal Sources form
- C. Journal Categories form
- D. Journal Encumbrance Types form
- E. Journal approval on the Ledger Setup page

**Answer: B, E**

**Question: 39**

Select four processes that are facilitated by the credit management workflow. (Choose four.)

- A. Gathering prospect credit data
- B. Analyzing prospect credit data
- C. Gathering organization account credit data
- D. Implementing credit decisions for individuals
- E. Implementing credit decisions for organizations
- F. Analyzing customer account credit data for individuals

**Answer: A, B, C, E**

**Question: 40**

Mark, the GL accountant, asks you whether he can use the constant (C) segment type with the parent segment values while defining the MassAllocation formula. What would be your response?

- A. Whether you can do this depends on the formula.
- B. You can customize the workflow and then do this.
- C. Whether you can do this depends on the responsibility.
- D. You can do this only if Allow Dynamic Insert is enabled.
- E. You can do this only if there is a summary account associated with the parent.

**Answer: E**

**Question: 41**

The GL accountant tells you that he is running the tests to check the budget functionality. He says that the GL period was closed, but he was able to post the budget journal in a closed period. You check the setup and confirm that the GL period in which he was able to post the budget journal was closed. What explanation do you give?

- A. The budget year is open.
- B. The budget status is frozen.
- C. The budget status is current.
- D. The Require Budget Journal profile option is set at the set of books level.

**Answer: A**

**Question: 42**

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Identify two mandatory attributes for grouping rules. (Choose two.)

- A. GL date (GL\_DATE)
- B. Sales order (SALES\_ORDER)
- C. Currency (CURRENCY\_CODE)
- D. Accounting rule (ACCOUNTING\_RULE\_ID)

**Answer: A, C**

**Question: 43**

Tax on Receivables invoices are posted to different General Ledger (GL) accounts by taxing authorities in your primary ledger. For example, one GL account (2501) for California tax and one (2502) for Virginia. There is a regulatory requirement for tax on Receivables invoices to be posted to one account (2550) in your secondary ledger. Where would you set up the accounting rules for this requirement?

- A. Oracle Payables
- B. Oracle Receivables
- C. Oracle General Ledger
- D. Oracle E-Business Tax
- E. Oracle Subledger Accounting

**Answer: E**

**Question: 44**

ABC Corp. has a requirement that all budget entries are made through journals. Identify one choice where this can be accomplished.

- A. Ledger setup
- B. Journal types
- C. Journal sources
- D. Journal categories
- E. Budget organizations

**Answer: A**

**Question: 45**

The GL accountant has defined the budget and wants the assistant accountants to enter and update the budget. The GL accountant wants this budget to be the default. What would be your response?

- A. If the client wants to do this, the budget status must be open.
- B. If the client wants to do this, the budget status must be current.
- C. The Oracle General Ledger budget functionality cannot satisfy this requirement.
- D. If the client wants to do this, customization of Oracle Workflow is the only option.

**Answer: B**

**Question: 46**

You have just opened the Transactions form. Which field would you see on this form?

- A. Company
- B. Legal entity
- C. Cost center
- D. Operating unit

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**Answer: B**

**Question: 47**

Identify four required Oracle Credit Management system options. (Choose four.)

- A. Territory
- B. Legal entity
- C. Aging bucket
- D. Exchange rate type
- E. Default customer credit classification
- F. Data quality management (DQM) matching rule name

**Answer: C, D, E, F**

**Question: 48**

After creating two new customers, ABC and XYZ, you create and complete an invoice for \$105 (\$100 plus \$5 tax) for customer ABC. You print the invoice and realize that you should have created the invoice for customer XYZ and not for customer ABC. The accounting for the transaction is posted to the General Ledger (GL). Which is the best option to correct the situation?

- A. Create an adjustment to the invoice for the entire amount, and then create a negative adjustment to the account of XYZ.
- B. Create an on-account credit memo for \$105 for ABC. Apply the on-account credit memo to the invoice. Enter and complete the invoice for XYZ.
- C. Change the status of the invoice to incomplete. Change the transaction type of the invoice to a transaction type that has class equal to credit memo. Complete the invoice. Enter and complete the invoice for XYZ.
- D. From the Navigator, select Transactions > Credit Transactions. The Credit Transactions form is displayed; choose your transaction. Click the Credit Balance button, save your work, and then click the Complete button. Enter and complete the invoice for XYZ.

**Answer: D**

**Question: 49**

Which four transactions are imported by AutoInvoice? (Choose four.)

- A. Invoices
- B. Deposits
- C. Guarantees
- D. Debit memos
- E. Credit memos
- F. On-account credits

**Answer: A, D, E, F**

**Question: 50**

Identify three profile options that affect the integration of Oracle Receivables with other Oracle applications. (Choose three.)

- A. OM: Item Flexfield
- B. EB Tax: Inventory Item for Freight
- C. AR: Application GL Date Default
- D. EB Tax: Invoice Freight as Revenue

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E. AR: Change Customer on Transaction

**Answer: A, B, D**

**Question: 51**

ABC company and XYZ company are both customers. Last month XYZ company purchased ABC company. ABC company has hundreds of over-due invoices outstanding. According to the credit department, the layoffs at ABC, following the merger, are responsible for the over-due invoices. Both ABC and XYZ companies are making frequent requests for reprinted invoices of ABC company. There will be no new business with ABC company. However, it will take another three months to respond to the numerous requests for reprinted invoices and ABC company will continue to be charged late fees. How should you handle the merger of ABC company and XYZ company in Oracle Receivables during your first month end after their merger?

- A. Inactivate ABC company.
- B. Place ABC company on credit hold.
- C. Invoice XYZ company for the invoices of ABC company.

**Answer: B**

**Question: 52**

Your client has requirements to enter customers, suppliers, and remit-to addresses in country-specific formats for the United States, United Kingdom, and Ireland. Which are the three steps required to set up new flexible address formats in Oracle Applications? (Choose three.)

- A. Creating address style lookup
- B. Creating flexible address code
- C. Setting up the "Default Address" profile option
- D. Assigning address style to a specific country
- E. Setting up flexible address format in a descriptive flexfield

**Answer: A, D, E**

**Question: 53**

Sam, the CFO of XYZ Company, wants to prepare the annual capital expenditure budget for the current year with reference to the capital expenditure budget of the previous year. The capital expenditure budget is subdivided into multiple items, and the corporate calendar used at XYZ Company has thirteen periods. Which budget rule must Sam use to minimize the effort.

- A. Prior year budget monetary and prior year budget statistical
- B. Prior year actual monetary and current year budget statistical
- C. Prior year budget monetary and current year budget statistical
- D. Current year actual monetary and current year actual statistical
- E. Current year budget monetary and current year budget statistical

**Answer: A**

**Question: 54**

You can define a credit hierarchy of parties and party relationships to consolidate and display all credit data for the entire hierarchy in Credit Management. Which profile option should be set to enable this functionality?

- A. HZ: Allow Hierarchy Copy
- B. AR: Credit Hierarchy Type
- C. OSC: Reporting Hierarchy

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- D. HR: BIS Reporting Hierarchy  
E. Exchange Protocol: Allow Hierarchy

**Answer: B**

**Question: 55**

All remittance bank details are created and maintained in \_\_\_\_\_.

- A. Oracle Payables
- B. Oracle Purchasing
- C. Oracle Receivables
- D. Oracle Cash Management
- E. Oracle Trade Management
- F. Oracle Lease Management

**Answer: D**

**Question: 56**

Identify the three applications that create invoices into Oracle Receivables. (Choose three.)

- A. Oracle Loans
- B. Oracle Projects
- C. Oracle Shipping
- D. Oracle Cash Management
- E. Oracle Lease Management

**Answer: A, B, E**

**Question: 57**

Retail customers are encouraged to sign up for direct debit form of payment. This provides the bank with authorization to debit a customers checking account for either the full amount due or the minimum balance, depending on the option selected by the customer at the time of enrolling for the direct debit. Which is the most appropriate receipts solution in Oracle Receivables to directly address this business need of your client?

- A. Implement bills of exchange.
- B. Implement automatic receipts.
- C. Implement credit card receipts.
- D. Implement QuickCash receipts.
- E. Implement AutoLockbox receipts.

**Answer: B**

**Question: 58**

Identify three tables that can be used to import billing data into Oracle Receivables. (Choose three.)

- A. RA\_INTERFACE\_LINES\_ALL
- B. RA\_INTERFACE\_SALES\_ALL
- C. RA\_INTERFACE\_HEADERS\_ALL
- D. RA\_INTERFACE\_SALESCREDITS\_ALL
- E. RA\_INTERFACE\_DISTRIBUTIONS\_ALL

**Answer: A, D, E**

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**Question: 59**

Select three statuses of the consolidation workbench. (Choose three.)

- A. Posted
- B. Entered
- C. Exported
- D. Reversed
- E. Transferred

**Answer: A, D, E**

**Question: 60**

Your client has sales tax requirements that involve two types of sales tax. The first sales tax applies to all customers. The second sales tax is based on where the company ships the goods. All goods are taxable; however some customers who resell the goods are exempted from the second sales tax. Choose three applicable options to set up sales tax for your client. (Choose three.)

- A. Tax classification code for exempt tax
- B. Item exemptions for both sales taxes
- C. Customer exemptions for the first sales tax
- D. Customer tax exemptions for the second sales tax
- E. Tax group for the combination of the two tax classification codes

**Answer: A, D, E**

**Question: 61**

Which table stores information about contingencies that impact revenue recognition for imported transactions?

- A. RA\_INTERFACE\_LINES\_ALL
- B. AR\_INTERFACE\_CONTS\_ALL
- C. RA\_INTERFACE\_ERRORS\_ALL
- D. RA\_INTERFACE\_SALESCREDITS\_ALL
- E. RA\_INTERFACE\_DISTRIBUTIONS\_ALL

**Answer: B**

**Question: 62**

ABC Enterprise has operations in the US and its headquarters in the UK. They share the same chart of accounts, accounting calendar, accounting method, and ledger-processing options. UK management requires reporting on receivables from its US operations in GBP each month. Identify the best option for the US operations to report to their parent.

- A. Create an account-level reporting currency.
- B. Create a subledger-level reporting currency.
- C. Create a journal-level reporting currency for every transaction.
- D. Create a balance-level reporting currency and run general ledger translation.

**Answer: B**

**Question: 63**

Several fields are required during manual invoice entry. Which are the fields required at the header level?



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- A. Date, customer, source, type, GL date, legal entity
- B. Date, legal entity, bill-to, source, type, class, remit-to
- C. Terms, date, bill-to, source, legal entity, type, remit-to
- D. Date, customer, source, type, General Ledger (GL) date, class
- E. Date, source, class, type, GL date, legal entity, bill-to, terms, remit-to

**Answer: E**

**Question: 64**

Horizon Real Estate Company usually issues rent invoices to its tenants at the beginning of every quarter. It recognizes the monthly rent revenue on the first day of each month. However, some tenants are required to make the monthly rent payments in two installments, that is on the 15th and the last day of the month. Which two statements are correct about the possible solutions for this business requirement? (Choose two.)

- A. Payment term can be set to defer the monthly rent revenue.
- B. Invoicing rules can be set to defer the monthly rent revenue.
- C. Accounting rules can be set to defer the monthly rent revenue.
- D. Payment term can be set to allow customers to make payments in two installments.
- E. Invoicing rules can be set to allow customers to make payments in two installments.
- F. Accounting rules can be set to allow customers to make payments in two installments.

**Answer: C, D**

**Question: 65**

Identify two correct statements about the consolidation feature of Oracle General Ledger. (Choose two.)

- A. Both budget and actual balances can be consolidated.
- B. Consolidation is possible only when the subsidiaries use multiple Oracle application instances.
- C. You can consolidate balances only when there are separate ledgers for different companies.
- D. You can maintain multiple companies with similar or different accounting structures and consolidate their results for meaningful financial reporting.

**Answer: A, D**

**Question: 66**

Which three data elements default from transaction type in Oracle Receivables? (Choose three.)

- A. Legal entity
- B. Accounting
- C. Sales person
- D. Transaction numbering
- E. Payment terms (if not set at the customer level)

**Answer: A, B, E**

**Question: 67**

Jane, the GL accountant, comes to you with a requirement: the recurring journals batches must be automatically generated at specified intervals. What would be your response?

- A. Allow Dynamic Insert must be enabled to satisfy this requirement.
- B. Cross-validation rules must be defined to satisfy this requirement.
- C. It is possible to satisfy this requirement by using the autoallocation functionality.
- D. It is not possible to satisfy this requirement; recurring journals must be created manually.

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**Answer: C**

**Question: 68**

To define the primary ledger, which account is always required?

- A. Suspense account
- B. Retained earnings account
- C. Realized profit/loss account
- D. Unrealized profit/loss account
- E. Reserve for encumbrance account
- F. Entered currency balancing account

**Answer: B**

**Question: 69**

Identify the three reports that can be processed using the State Controller window. (Choose three.)

- A. Consolidation Audit
- B. Consolidations Journal
- C. Consolidation Financial
- D. Consolidation Exceptions
- E. Consolidation Balance Inquiry

**Answer: A, B, D**

**Question: 70**

Your client is in the process of closing its first year-end. The client completed the accounting cycle and found that several income statement accounts have a remaining balance. What would be the likely cause of these remaining balances?

- A. Natural accounts were defined as parent values.
- B. Natural accounts were defined to not allow posting.
- C. Natural accounts were defined with an incorrect account type.
- D. Natural accounts were defined to store both statistical and monetary values.

**Answer: C**

**Question: 71**

BC Corporation wants to use one ledger for its many subsidiary companies that will share the global chart of accounts structure and the corporate accounting calendar. The controller is concerned about users charging the wrong company when entering a journal entry. Which setup would address the controller's concern?

- A. Cross-validation rules ensure that the proper code combinations are used.
- B. Segment security rules prevent users from seeing companies that they are not supposed to see.
- C. Journal approval ensures that journal entries are correct and approved before they can be posted.
- D. Suspense posting ensures that when there are unbalanced entries, the system would make it balanced.
- E. Intercompany accounting ensures that if a wrong company is used, at least intercompany accounting entries would be created.

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**Answer: B**

**Question: 72**

Your client has operations in two countries: Company 01 is located in Chicago and Company 02 is located in London. Both companies share the same calendar but have a different chart of accounts. Your client requires a summary of transactions from both companies. Which three actions must be considered when defining the consolidation process for your client? (Choose three.)

- A. Defining an elimination set to include a group of related elimination entries
- B. Defining mapping rules to map Company 01 and Company 02 to Company 90
- C. Selecting the transaction method for transferring data from Company 01 to Company 90
- D. Defining a consolidation process using the Global Consolidation System by defining Company 90 as a parent to consolidate data from Company 01 and Company 02

**Answer: A, B, D**

**Question: 73**

Your functional end users are perplexed by the contents of the AutoInvoice Execution report. They needed expert guidance and came to you. You look at the report and see that the Interface Lines section of the report shows the following:

Selected: 9  
 Successfully Processed: 8  
 Failed Validation: 0

What is the likely reason for this?

- A. An adjustment update of an old invoice is included in this batch.
- B. The General Ledger (GL) code combination ID failed the cross validation rules.
- C. A debit memo for an invoice and the invoice itself are submitted in the same batch and the debit memo is selected first.
- D. A credit memo for an invoice and the invoice itself are submitted in the same batch and the credit memo is selected first.
- E. The GL code combination segment value for the cost center was valid in the prior calendar month but is end-dated a day earlier.

**Answer: D**

**Question: 74**

Jack is implementing Oracle General Ledger for ABC Corporation. The management wants the definition of data access set with full ledger access set type for its four ledgers/ledger sets as shown here:

Balancing Segment Value Data Access Set Type  
 Ledger/Ledger Set Balancing Segment Value Privileges  
 ABC Services All Read and Write  
 ABC Operations 01 Read-Only  
 ABC Operations 20 (Parent of child values 21-29) Read and Write  
 ABC Global Industries Ledger Set All Read and

Write Select two correct statements in this scenario. (Choose two.)

- A. Users can only view the existing data in ABC Operations for the balancing segment value 01.

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- B. Users have read-only access to the data in some balancing segment values in the ledger set, ABC Global Industries.
- C. Users have read and write access to the data in some balancing segment values in the ledger set, ABC Global Industries.
- D. Responsibilities using this data access set will have read and write access to the data in ABC Services and all its balancing segment values.

**Answer: A, D**

**Question: 75**

Identify two correct statements about Oracle Receivables. (Choose two.)

- A. AutoAccounting is only used for the imported transactions.
- B. Errors in the AutoInvoice are sent to the Interface Exceptions table.
- C. Receivables transactions cannot be changed after they are printed.
- D. Receipt accounting can be transferred after the receipts are entered and saved.
- E. Transfer to General Ledger can transfer transaction accounting entries after the transactions are entered and saved.

**Answer: B, D**

**Question: 76**

Symba Manufacturing International has a requirement to match Cost of Goods Sold (COGS) and Revenue. They have asked your help in implementation. In this context, which two dependencies and interactions are true? (Choose two.)

- A. Cost Management performs COGS recognition (or Cost Accounting).
- B. Cost Management integrates with Oracle Receivables for invoice creation.
- C. Cost Management integrates with Oracle Receivables for revenue information.
- D. Cost Management provides order and return information to Oracle Receivables.
- E. Cost Management notifies Oracle Receivables when an order is closed without billing.

**Answer: A, C**

**Question: 77**

For transaction-related activities such as adjustments and discounts, Receivables derives the balancing segment value from the \_\_\_\_\_ account that is associated with the transaction.

- A. Revenue
- B. Receivables
- C. Unapplied cash
- D. Unearned revenue
- E. Unbilled receivables
- F. Earned and unearned discounts

**Answer: B**

**Question: 78**

Select two steps that are NOT elements of creating a Financial Statement Generator (FSG) report in Oracle General Ledger (Choose two.)

- A. Attach the fiscal calendar.
- B. Define rows and columns.
- C. Build a report by using rows and columns.
- D. Specify the default ledger for ledger sets.

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E. Determine which rows and columns make up your report.

**Answer: A, D**

**Question: 79**

Which statement is correct about the differences between the functionalities of parent accounts and summary accounts?

- A. Summary accounts cannot be used in budget formulas, whereas parent accounts can be used in budget formulas.
- B. Summary accounts speed up the posting process, whereas parent accounts require additional time for the Posting process.
- C. Summary accounts use the summing segment type for MassAllocations, whereas parent accounts use the looping segment type.
- D. Summary account balances can be viewed in the Account Inquiry form, whereas parent account balances cannot be viewed in that form.
- E. Summary accounts slow down the generation of Financial Statement Generators, whereas parent accounts help generate quicker results.

**Answer: D**

**Question: 80**

You are implementing Oracle General Ledger (GL) at a client site. The client is based in the US, but they have a presence in many countries and transactions in multiple currencies. The implementation team decides that the GL multi-currency setup will be a part of the implementation. John, a junior consultant helping you in the implementation effort, tells you that he is testing the system and entering journals in USD, Yen, and Euros. He says that he is able to enter journals in USD and Euros, but not in Japanese Yen. What possible explanation can you provide to John for this?

- A. Yen has not been enabled.
- B. Rate types have not been defined for Yen.
- C. Daily rates have not been entered for Yen.
- D. Workflow must be customized for journals to be entered in Yen.

**Answer: A**

**Question: 81**

Choose three tables that will be populated when the Journal Import process is run with the option to post set as "Yes." (Choose three.)

- A. GL\_JE\_LINES
- B. GL\_JE\_BATCHES
- C. GL\_JE\_HEADERS
- D. GL\_JE\_SOURCES
- E. GL\_IMPORT\_REFERENCES

**Answer: A, B, C**

**Question: 82**

AutoLockbox uses attributes to identify a customer for each AutoLockbox receipt. Which five attributes for AutoLockbox are used to identify the customer? (Choose five.)

- A. MICR number
- B. Customer number

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- C. Sales order number
- D. Receipt number (which is often the check number)
- E. Transaction number using the auto associate option
- F. Balance forward bill number using the auto associate option

**Answer: A, B, C, E, F**

**Question: 83**

All manual journal entries are defaulting to a non-current period. Which step was omitted from the accounting cycle?

- A. Updating the period
- B. Posting journal entries
- C. Consolidating financials
- D. Reversing journal entries
- E. Translating foreign balances

**Answer: A**

**Question: 84**

XYZ Company is implementing Oracle at its headquarters in the US. It has operations in Australia, the UK, and China. The Australian and the US operations can share the same chart of accounts segments, and the UK and China operations can share the same chart of accounts segments. All operations share the same calendar or period-type combination, but not the currency. Each country requires that a separate accounting data be maintained. Identify the number of legal entities to be created and the number of accounting setups.

- A. Create one legal entity and four accounting setups.
- B. Create four legal entities and one accounting setup.
- C. Create two legal entities and four accounting setups.
- D. Create four legal entities and four accounting setups.

**Answer: D**

**Question: 85**

Transaction numbering is set up using \_\_\_\_.

- A. System options
- B. AutoAccounting
- C. Transaction types
- D. Transaction sources

**Answer: D**

**Question: 86**

The organization that Receivables uses to validate items is set up using \_\_\_\_.

- A. The AR: Items Flexfield Mode profile option
- B. The AR: Allow Manual Invoice Lines profile option
- C. The AR: Item Validation Organization profile option
- D. Item validation organization in the OM Parameters window

**Answer: D**

**Question: 87**

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Jane, the GL accountant, says that she had heard about the budget upload functionality of Oracle General Ledger and had been eager to test it. However, she was unable to test it in the Conference Room Pilot (CRP) instance. What would be your explanation?

- A. The GL period is closed.
- B. The budget status may be frozen.
- C. The GL account code combination is invalid.
- D. Budget journals are required at the ledger level.
- E. The budget dates in the budget organization have a different date range.

**Answer: D**

**Question: 88**

You want an invoice to be due in four stages. What should you do when creating the invoice to accomplish this?

- A. Assign an invoicing rule with four schedules.
- B. Assign an accounting rule with four schedules.
- C. Assign payment terms that have four payment schedules.
- D. Assign payment terms that have four discount periods defined.
- E. Create four lines and assign different payment terms to each line.

**Answer: C**

**Question: 89**

The Receivables QuickCash functionality enables you to\_\_\_\_\_.

- A. Apply receipts at invoice line level
- B. Apply receipts using Mass Apply window
- C. Apply receipts at invoice header level only
- D. Create adjustments and chargebacks for debit items with applied receipts

**Answer: C**

**Question: 90**

You mail your customer John Doe an invoice for \$1000 for the supplies he ordered. John has the option of making his payment either by check or by credit card. John elects to use his credit card. This receipt is identified as a(n) \_\_\_\_\_.

- A. Manual receipt
- B. Automatic receipt
- C. Quickcash receipt
- D. Autolockbox receipt
- E. Miscellaneous receipt

**Answer: B**

**Question: 91**

For any scoring model, you can define a set of automation rules to guide the implementation of credit decisions without user intervention. Under what situation are automation rules preferred?

- A. When credit risk defined by an enterprise's policies is high
- B. When credit risk defined by an enterprise's policies is minimal
- C. When credit risk defined by an enterprise's policies is unrated
- D. When credit risk defined by an enterprise's policies is moderate



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**Answer: B**

**Question: 92**

Select two statements that are correct for the secondary tracking segment. (Choose two.)

- A. Only the natural account segment or the balancing segment can be specified as the secondary tracking segment.
- B. Any segment that is specified as the secondary tracking segment also must be specified as the management segment.
- C. Any segment, except the natural account segment or the balancing segment, can be specified as the secondary tracking segment.
- D. This segment will be paired with the balancing segment when generating account balances for retained earnings account, unrealized gains or losses account, and the cumulative translation adjustment account.
- E. This segment will be paired with the natural account segment when generating account balances for retained earnings account, unrealized gains or losses account, and the cumulative translation adjustment account.

**Answer: C, D**

**Question: 93**

You have the following information:

The Accounting flexfield structure is "company, department, product, account."  
Product has two rollup groups: domestic and international.  
Department has one rollup group: manufacturing.  
All accounting flexfield segment values can use alphanumeric characters.

Which summary account template would Oracle General Ledger fail to create?

(D: Detail)  
(T: Total)

- A. T-T-T-T
- B. T-D-D-D
- C. D-D-D-D
- D. D-T-domestic-D
- E. D-manufacturing-D-T
- F. T-manufacturing-international-D

**Answer: C**

**Question: 94**

Which form can you use to set up automatic transaction numbering?

- A. Profile Options
- B. System Options
- C. Transaction Types
- D. Transaction Sources

**Answer: D**

**Question: 95**

Which two are true about elimination? (Choose two.)

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- A. You can define balancing options for eliminating entries.
- B. You can define an elimination set to contain one elimination entry.
- C. Currency is an optional component when defining an elimination set.
- D. You must specify an elimination company in the Elimination Sets window.

**Answer: A, B**

**Question: 96**

XYZ Company uses Oracle General Ledger. They have a practice of loading data from the legacy systems into the GL\_INTERFACE table, from where they import it into Oracle General Ledger. They have enabled four account segments. In the Key Flexfield Segments window, you find that:

Segment 1 corresponds to the SEGMENT1 column

Segment 2 corresponds to the SEGMENT2 column

Segment 3 corresponds to the SEGMENT4 column

Segment 4 corresponds to the SEGMENT5 column

Identify the columns of the GL\_INTERFACE table with the data that must be populated.

- A. Segment 1 in GL\_INTERFACE.SEGMENT1, Segment 2 in GL\_INTERFACE.SEGMENT2, Segment 3 in GL\_INTERFACE.SEGMENT4, Segment 4 in GL\_INTERFACE.SEGMENT5
- B. Segment 1 in GL\_INTERFACE.SEGMENT1, Segment 2 in GL\_INTERFACE.SEGMENT2, Segment 3 in GL\_INTERFACE.SEGMENT4, Segment 4 in GL\_INTERFACE.SEGMENT3
- C. Segment 1 in GL\_INTERFACE.SEGMENT2, Segment 2 in GL\_INTERFACE.SEGMENT3, Segment 3 in GL\_INTERFACE.SEGMENT4, Segment 4 in GL\_INTERFACE.SEGMENT5
- D. Segment 1 in GL\_INTERFACE.SEGMENT2, Segment 2 in GL\_INTERFACE.SEGMENT3, Segment 3 in GL\_INTERFACE.SEGMENT3, Segment 4 in GL\_INTERFACE.SEGMENT4

**Answer: A**

**Question: 97**

Journal source, journal category, balance type, period, and effective date are used to define the \_\_\_\_\_ criteria set.

- A. AutoPost
- B. Mass Allocations
- C. Recurring Journals

**Answer: A**

**Question: 98**

Identify four discount basis options available that define how Receivables calculates discounts. (Choose four.)

- A. Gross amount
- B. Freight amount
- C. Invoice amount
- D. Lines only amount
- E. Lines and tax amount
- F. Lines, freight, and tax amount

**Answer: C, D, E, F**

**Question: 99**

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The client's GL accountant comes to you with a problem. A journal cannot be posted because it has not been approved. The preparer cannot submit the journal for approval because the Approve button is disabled in the Enter Journals form and the supervisor has not received a notification requesting the approval. What could be the possible cause for this problem?

- A. The profile option GL: Allow Preparer Approval must be reset.
- B. One of the GL account code combinations in the journal is invalid.
- C. Authorization limits have not been defined properly and the GL period is closed.
- D. Budgetary control has been enabled for the set of books and funds have not been reserved for the journal.

**Answer: D**

**Question: 100**

Which three are the benefits of the Currency Rates Manager in Oracle General Ledger? (Choose three.)

- A. You can maintain daily rates and historical rates more easily.
- B. You get improved efficiency with the help of the spreadsheet interface.
- C. You can maintain consistency among different currency conversion rates.
- D. Additional security ensures that historical rates can be uploaded to closed or future periods only.
- E. You can maximize intercompany imbalances during intercompany eliminations of foreign currency transactions that are due to exchange rate differences.

**Answer: A, B, C**

**Question: 101**

You have the option to define your own accounting rules in Oracle Subledger Accounting to meet your implementation's business requirements by using \_\_\_\_\_.

- A. AutoCash rule sets
- B. Application rule sets
- C. The accounting methods builder
- D. The Revenue Accounting Management wizard

**Answer: C**

**Question: 102**

You have Oracle Receivables and Trade Management installed to manage claims. You discover that one claim is a split claim, that is, half valid and half invalid. Identify three correct statements about split claims. (Choose three.)

- A. The amount of the claim is split in Receivables.
- B. Splits are never shown in Receivables, they look like one claim.
- C. The originating non-invoice-related claim number would be shown in Receivables with the split number.
- D. When a claim is split in Trade Management, the information is not immediately updated in Receivables.
- E. Claim information is automatically updated in Receivables when one of the claims is resolved directly from Trade Management.

**Answer: B, D, E**

**Question: 103**

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An auditor has asked you to provide detail that supports the Oracle Payables liability amount listed on the balance sheet. Which report would best meet the auditor's request?

- A. Posted Invoice Register
- B. Accrual Reconciliation Report
- C. Accounts Payable Trial Balance
- D. Payable Accounting Entries Report

**Answer: C**

**Question: 104**

You are implementing Oracle Receivables and Oracle Trade Management for claim investigation. You often need to create chargebacks to handle short payments and overpayments on invoices sent to your customers. You have a business need to manually number the chargeback transactions in Oracle Receivables to match a chargeback case number. What is true about meeting this requirement?

- A. Chargebacks in Oracle Receivables can be manually numbered.
- B. Chargebacks in Oracle Receivables always need to be automatically numbered.
- C. Chargebacks in Oracle Receivables can be manually numbered if the base numbering option of manual is selected.
- D. Chargebacks in Oracle Receivables need to be automatically numbered only when document-sequencing option of manual is not selected.

**Answer: B**

**Question: 105**

ABC Metal Corporation has three legal entities that share the same chart of accounts, accounting calendar, currency, subledger accounting method, and ledger processing options. They have additional accounting requirements:

1. All legal entities share the same primary ledger attributes.
2. None of the legal entities have special requirements to open and close accounting periods independent from the others.
3. All legal entities engage in intercompany accounting.
4. For month-end consolidation purposes, ABC Metal Corporation wants to keep their consolidation adjustments and elimination entries completely separate from the day-to-day transactions of their legal entities.

Based on these requirements, select two considerations that are true for the accounting setup. (Choose two.)

- A. Specific balancing segment values must be assigned to each legal entity.
- B. Specific balancing segment values need not be assigned to each ledger.
- C. Secondary ledgers cannot be added for an additional accounting representation.
- D. Intercompany accounts must be defined to use the intercompany accounting feature.

**Answer: A, D**

**Question: 106**

Select two statements that apply to the consolidation. (Choose two.)

- A. Transactions entered in any subsidiaries by using any calendar can be consolidated.
- B. Data from any source can be consolidated as long as it is available on Oracle databases.
- C. Only transactions entered in the functional currency of the parent ledger can be consolidated.

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- D. Transactions entered in any currency irrespective of the functional currency of the parent ledger can be consolidated.
- E. Only transactions entered in any currency other than the functional currency of the parent ledger can be consolidated.

**Answer: A, D**

**Question: 107**

Select two actions available in Oracle General Ledger. (Choose two.)

- A. Deleting posted journals
- B. Exporting data to subsidiary ledgers
- C. Importing data from subsidiary ledgers
- D. Consolidating balances in subsidiary ledgers
- E. Consolidating balances from multiple ledgers

**Answer: C, E**

**Question: 108**

Identify three entities that can become a party in Oracle Trading Community Architecture (TCA). (Choose three.)

- A. An individual customer
- B. A personal relationship
- C. A business organization
- D. A business contact email
- E. A business mailing address
- F. A business contact telephone

**Answer: A, B, C**

**Question: 109**

The customer service department identified an order that was shipped and not invoiced. Identify four potential causes for this occurring. (Choose four.)

- A. AutoInvoice was not run.
- B. The invoice lacks an accounting rule.
- C. An AutoInvoice validation error exists.
- D. Order Management workflow is stuck.
- E. The order line has a back order credit hold.

**Answer: A, C, D, E**

**Question: 110**

Organizations have unique credit policies that aid in managing their collections and establishing relationships with customers. Describe the two dimensions on which Oracle Credit Management is based. (Choose two.)

- A. Various customer credit classifications
- B. Various credit review types identified by collectors
- C. Various analysis of prior billing period and receipt history of customers
- D. Various analysis of customers on the basis of the aging of their outstanding balances

**Answer: A, B**

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**Question: 111**

In order for supplementary data sources to be registered in Oracle Bill Presentment Architecture (BPA), they must be interfaced with which Oracle Application?

- A. Oracle Projects
- B. Oracle Receivables
- C. Oracle Service Contract
- D. Oracle Order Management

**Answer: B**

**Question: 112**

ABC Company wants to compare consolidated actuals against consolidated budgeted amounts. Identify the two steps that must be performed to provide ABC Company with this information. (Choose two.)

- A. Run the Trial Balance report.
- B. Execute an online budget inquiry.
- C. Execute an online account inquiry.
- D. Review the Account Analysis report.
- E. Run financial statement generator reports.

**Answer: C, E**

**Question: 113**

The board of directors of Acme Enterprises decide to float two new companies: Acme Construction and Acme Exports. They want to implement Oracle General Ledger. They want to restrict access across these new companies. Only the Vice President (Finance) must have complete access. Identify two correct statements. (Choose two.)

- A. Create one primary ledger for Acme Enterprises.
- B. Create one primary ledger for Acme Enterprises, one for Acme Construction, and one for Acme Exports.
- C. Create only three data access sets: one for Acme Enterprises, one for Acme Construction, and one for Acme Exports.
- D. Create one data access set and provide read and write access to Acme Enterprises, and read-only access to Acme Construction and Acme Exports.
- E. Create four data access sets: one with read and write access for all companies and the rest with read and write access for the respective balancing segment values for each company.

**Answer: A, E**

**Question: 114**

ABC Enterprise wants to achieve processing efficiencies in its accounts closing cycle. It has multiple ledgers and needs to summarize balances across ledgers. ABC Enterprise is security conscious and wants to restrict user access on ledgers. All its ledgers share the same chart of accounts and accounting calendar or period-type combination. Identify which functionality of Oracle General Ledger serves the need of ABC Enterprise.

- A. Ledgers
- B. Ledger sets
- C. Consolidation
- D. Data access sets
- E. Balance transfers

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**Answer: B**

**Question: 115**

A summary account template is being created to perform a flash inquiry on cash balances for a chart of accounts consisting of three segments: company, department, and account. Which combination would result in zero balance?

D = Detail  
T = Total

- A. T-T-T
- B. T-T-D
- C. T-D-D
- D. D-T-D
- E. D-D-D

**Answer: A**

**Question: 116**

Identify the two tasks that you can achieve by using sequential numbering. (Choose two.)

- A. Enable sequential invoice numbers.
- B. Enable gapless sequence numbers.
- C. Sequentially number GL and subledger journal entries.
- D. If you use journal- or subledger-level reporting currencies and when sequences are defined for the source ledger (such as the primary or secondary ledger), the sequence number generated for the source ledger is automatically assigned to the reporting currency journal.

**Answer: B, C**

**Question: 117**

John, the rates manager at ABC Company in the USA, is in charge of maintaining currency rates for the entire company. John had defined the rates for GBP to USD and GBP to Indian Rupee (INR) only. Sam, the company accountant, is worried that he would not be able to execute transactions involving USD and INR currencies. What does John say to help Sam?

- A. Currency Rates Manager automatically converts all transactions entered in INR to USD.
- B. Currency Rates Manager automatically converts all transactions entered in INR to GBP first and then to USD.
- C. Currency Rates Manager automatically performs the calculation between USD and INR on the basis of cross-rate rules.
- D. Sam must manually define the USD to INR rates first, to be able to enter transactions involving USD and INR currency.
- E. Sam must manually define the INR to USD rates first, to be able to enter transactions involving USD and INR currency.

**Answer: C**

**Question: 118**

When you define an assignment rule in Bill Presentment Architecture, you specify one or more criteria for content item values. Select the three items contained in each criterion. (Choose three.)

- A. Value
- B. Template
- C. Condition



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- D. Attribute name
- E. Primary data source

**Answer: A, C, D**

**Question: 119**

Identify two AR transaction types that correspond to the GL category sales invoice. (Choose two.)

- A. Deposits
- B. Guarantee
- C. Adjustments
- D. Chargebacks
- E. On-account credit
- F. Miscellaneous transactions

**Answer: A, B**

**Question: 120**

XYZ Corporation is headquartered in Dubai with a branch in Kuwait. Dubai uses a weekly calendar and Kuwait uses a monthly calendar. The plan is to close the Kuwait operations and open a new branch in Bangalore. The Kuwait secondary ledger will be deleted and the new Bangalore secondary ledger will be added. Bangalore will use a different chart of accounts from that of Dubai and will use a weekly calendar. Select two valid statements. (Choose two.)

- A. There is no mapping required from the Dubai ledger to the Bangalore ledger.
- B. After adding the Dubai ledger, the ledger options step must be completed.
- C. Deleting the Kuwait ledger is possible after the accounting setup of the Dubai ledger is complete.
- D. If the Kuwait ledger is disabled, it is still available for historical reporting and manual journal entries.

**Answer: B, D**

**Question: 121**

Identify the sequence of the steps that are required for performing the accounting setup from this list.

1. Define accounting options.
2. Define primary ledger.
3. Define legal entities.
4. Assign legal entities to accounting setup.
5. Complete accounting setup.
6. Define secondary ledgers.

- A. 1, 2, 3, 4, 5, 6
- B. 3, 4, 2, 6, 1, 5
- C. 3, 4, 2, 6, 5, 1
- D. 1, 3, 2, 4, 5, 6

**Answer: B**

**Question: 122**

While you are attempting to post entries, you receive this error message:

Number of updated GL\_BALANCES rows does not equal the number of rows in the

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GL\_POSTING\_INTERIM\_24697 table.

A subsequent SQL script identifies that duplicates have arisen from a summary template ID. What must you do?

- A. Run the Maintain Summary Template program because a detail account has been added.
- B. Run the Optimizer program because it would improve the performance of the posting program.
- C. Run the Inherit Segment Values Attribute program because a valid code combination has been preserved.
- D. Run the Incremental Add/Delete Summary Templates program because there has been a change in the hierarchy structure.

**Answer: D**

**Question: 123**

ABC Enterprise has operations in the US (East), the US (West), the US (North), and the US (South). The US (North) and the US (East) divisions want to have budgetary controls. The US (West) wants to have journal approvals. ABC Enterprise reports to its parent company in the UK and the reporting currency is GBP. The scope of implementation is for the US operations. The currency, chart of accounts, and calendar are the same for all operations. Identify the number of legal entities and primary ledgers that must be created.

- A. 1 and 3
- B. 1 and 4
- C. 2 and 3
- D. 1 and 2

**Answer: A**

**Question: 124**

ABC Company in India imports baking equipment from XYZ Company in the US A. There is an outstanding invoice of \$1,000,000 to be paid in two months. The USD-to-INR rate when the transaction was done was 47.5. Now the USD-to-INR rate has changed from 47.5 to 40.5. Jack, who is a treasury analyst at ABC Company, reviews the transactions and comes to a conclusion. Select two correct conclusions arrived upon by Jack. (Choose two.)

- A. XYZ Company is not impacted at all by this rate change.
- B. XYZ Company has a positive impact by this rate change.
- C. ABC Company is not impacted at all by this rate change.
- D. ABC Company has a positive impact by this rate change.

**Answer: A, D**

**Question: 125**

To create a party paying relationship, the relationship type must be hierarchical and the party type must be \_\_\_\_\_.

- A. Child
- B. Parent
- C. Person
- D. Organization
- E. Person or organization

**Answer: D**

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**Question: 126**

Select four key system options in Oracle Receivables that are related to customers. (Choose four.)

- A. Default country
- B. Receipt method
- C. Automatic site numbering
- D. Create reciprocal customer
- E. Customer credit classification
- F. Automatic customer numbering
- G. Allow payment of unrelated transactions

**Answer: C, D, F, G**

**Question: 127**

Identify two credit memo options that are available in Oracle Receivables. (Choose two.)

- A. Tax only
- B. Advance
- C. Paid freight
- D. Invoice lines
- E. Paid amount only

**Answer: A, D**

**Question: 128**

Which are the three formats in which late charges can be presented to your customers? (Choose three.)

- A. Adjustment
- B. Chargeback
- C. Debit memo
- D. Add-on fees
- E. Credit memo
- F. Interest invoice

**Answer: A, C, F**

**Question: 129**

Select three statements that apply to iReceivables. (Choose three.)

- A. It is a Web-based self-service application.
- B. It can be used to verify the status of invoices and receipts.
- C. It is geared towards call centers, as well as credit and collections departments.
- D. It can be used to initiate the Oracle Approvals Management (AME) credit memo request workflow.

**Answer: A, B, D**

**Question: 130**

XYZ Company uses financial statement generator reports to produce profit and loss statements and balance sheet reports. Occasionally, XYZ Company needs to run a report that is slightly different from the standard ones that have been created. Identify two types of changes the XYZ Company can make by using the Row Order feature to accomplish this need. (Choose two.)

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- A. Adding a new calculation
- B. Sorting based on column values
- C. Displaying segment values and descriptions
- D. Changing how rounding options are performed

**Answer: B, C**

**Question: 131**

Identify two reasons why ABC Company would use Oracle Business Intelligence (BIS) as one of their reporting tools. (Choose two.)

- A. Perform ad hoc query, reporting, analysis, and Web publishing.
- B. Provide a secured and centralized location to produce and manage point-in-time reports.
- C. Executive-level information about earnings per share and current ratios can be obtained.
- D. Monitor the business at a high level and obtain performance measures by using business metrics.
- E. Create consolidated reports and perform consolidation for companies that share the same ledger.

**Answer: C, D**

**Question: 132**

What does the concurrent program Automatic Reversal do? (Choose two.)

- A. Generates reversals for all journals in a date range
- B. Generates reversals for the journal batches that you specify
- C. Generates reversal journals for all journal categories that have AutoReverse enabled
- D. Generates and posts reversal journals if the journal reversal criteria has the AutoReverse and AutoPost reversals enabled for the category

**Answer: C, D**

**Question: 133**

Which three statements are true about AutoAccounting? (Choose three.)

- A. You define AutoAccounting before you enter transactions in Receivables.
- B. AutoAccounting does not allow you to override default accounts in the Transactions Distribution window.
- C. AutoAccounting allows you to flexibly define the default account mapping for each segment in your chart of account structure.
- D. AutoAccounting is used to determine default general ledger accounts for manual invoices and for invoices created by AutoInvoice.

**Answer: A, C, D**

**Question: 134**

Select two ways in which you can complete an invoice. (Choose two.)

- A. Use the Complete button in the Transactions window.
- B. Run the concurrent program Complete Transactions.
- C. Select the complete check box in the Transactions window.
- D. Use the Complete button in the Transactions Summary window.
- E. Select the complete check box in the Transactions Summary window.
- F. Ask the technical developer to run a custom PL/SQL program to update all tables.

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**Answer: A, D**

**Question: 135**

Identify two features of content sets when creating reports using Financial Statement Generator (FSG). (Choose two.)

- A. They are required for profit-and-loss statements.
- B. They cannot be added at the time an FSG is run.
- C. Content sets provide the ability to add calculations.
- D. The ability to override row set definition is provided by content sets.
- E. Content sets enable the generation of multiple similar reports in one run.

**Answer: D, E**

**Question: 136**

Which three functions can the Create Accounting Program perform? (Choose three.)

- A. Creating accrual entries
- B. Running the journal import
- C. Validating distribution lines
- D. Creating accounting entries
- E. Transferring data to the interface table

**Answer: B, D, E**

**Question: 137**

Which three statements are true about Balance Forward Billing? (Choose three.)

- A. Billing date is an optional grouping rule.
- B. Billing date value is mandatory when cycle is external.
- C. Accept Consolidated Billing Invoices program is available.
- D. Print New Consolidated Billing Invoices program is available.
- E. It considers both manual transactions and imported transactions.
- F. Activity can be consolidated across account sites, or by each billing site.

**Answer: B, E, F**

**Question: 138**

Your client wants to report with Financial Statements Generator (FSG) and perform account inquiry at the summary (business unit) level of the cost center segment. A business unit is a group of cost centers, and a business unit manager typically has several cost centers under his or her responsibility. Which option will meet the client's requirements?

- A. Defining parent cost centers and a hierarchy of parent/child cost centers; defining rollup groups for the parent cost centers; creating FSG based on the rollup groups
- B. Defining parent cost centers and a hierarchy of parent/child cost centers; creating summary accounts based on the parent cost centers; creating FSG based on the parent cost center values
- C. Defining parent cost centers and a hierarchy of parent/child cost centers; defining summary accounts for the parent cost centers; creating FSG based on the parent cost center values or summary accounts
- D. Defining parent cost centers and a hierarchy of parent/child cost centers; defining rollup groups for the parent cost centers, and summary accounts; creating FSG based on the parent cost center values or summary accounts

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**Answer: D**

**Question: 139**

Peter, the GL accountant, tells you that he has defined the budget and that the budget amounts have been entered and approved by management. After approval, he wants his assistant accountants to NOT be able to update this budget. What would be your response?

- A. The budget status must be current.
- B. Set the budget status to frozen to meet this need.
- C. The Oracle General Ledger budget functionality cannot satisfy this requirement.
- D. If the client wants to do this, customization of Oracle Workflow is the only option.

**Answer: B**

**Question: 140**

XYZ Company has disabled the Receivables Profile Option "AR: Disable Receivable Activity Balancing Segment". What must be defined in order for the General Ledger Transfer process to execute without error?

- A. Gain account
- B. Revenue account
- C. Expense account
- D. Rounding account
- E. Suspense account

**Answer: E**

**Question: 141**

Select three statements that apply to Interface Data Transformer (IDT). (Choose three.)

- A. It ensures reapplication of the same rules each time you transfer.
- B. IDT provides greater flexibility by performing no validation on the imported data.
- C. User-defined conditions enable you to control when transformation rules must be applied.
- D. IDT provides automatic data conversion that converts disparate data formats into an Oracle format.
- E. It makes exporting of data from Oracle General Ledger into external feeder systems much easier and less time consuming.

**Answer: A, C, D**

**Question: 142**

What two types of access do you need to be able to run year-end closing journals for all legal entities? (Choose two.)

- A. Read-only access to the ledgers
- B. Full ledger data access set type that provides read and write access to the ledger
- C. Read and write access to some of its balancing segment values and management segment values
- D. The balancing segment value data access set type that provides read and write access to all balancing segment values for a ledger by selecting the all values check box

**Answer: B, D**

**Question: 143**

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Select two features regarding the completion of a successful customer merge in Oracle Receivables that support ongoing customer data cleansing efforts after go-live. (Choose two.)

- A. Customer merge activity can be reversed after the merge process.
- B. Bank details for the merge-from customer remains available after the merge process.
- C. Duplicate parties are repointed to the surviving party after the customer merge process.
- D. Duplicate customers are repointed to the surviving customer after the customer merge process.
- E. Customer sites associated with the old customer or site are associated with the new customer or site after the customer merge process.
- F. Customer transactions or audit transactions details for the merge-from customer remain available for reprinting after the customer merge process.

**Answer: D, E**

**Question: 144**

Jack, the CFO of ABC Company, wants to prepare the annual capital expenditure budget for the current year where the company plans to grow in the last quarter of the year. The capital expenditure budget is subdivided in multiple items, and the corporate calendar used at ABC Company has thirteen periods. Identify the three budget rules that Jack must use to minimize the effort. (Choose three.)

- A. Use the divide evenly rule with the 4/4/4 spread.
- B. Use the divide evenly rule with the 4/5/4 spread.
- C. Use the divide evenly rule with the 5/4/4 spread.
- D. Use the divide evenly rule with the 4/4/5 spread.

**Answer: B, C, D**

**Question: 145**

BT Inc. is implementing Oracle Accounts Receivable to interface with an external non-Oracle legacy billing system. The client wants Receivables to generate accounting entries, instead of sending accounting data through the interface. Identify four setup items that are used by Receivables to generate the General Ledger (GL) code combinations. (Choose four.)

- A. AutoAccounting
- B. Transaction type
- C. Accounting rules
- D. Transaction source
- E. Customer bill-to site
- F. Standard memo line

**Answer: A, B, E, F**

**Question: 146**

Your company needs a solution that provides the option of transferring a high volume of customer receipts from the bank into the Oracle Accounts Receivable system. You do not want the customers account balance to be affected immediately when the receipts are transferred and uploaded to the receivables system. Which is the most appropriate receipt creation method to implement in Oracle Receivables?

- A. Cash receipts
- B. Manual receipts
- C. Automatic receipts
- D. Quickcash receipts



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E. Miscellaneous receipts

**Answer: D**

**Question: 147**

Which relationship group would you assign to allow each party to pay for its own transactions, as well as the transactions of all parties that are lower in the hierarchy (children, grandchildren, and so on)?

- A. Pay group
- B. Pay below
- C. Pay without
- D. Pay parties

**Answer: B**

**Question: 148**

Select two components that are required to create the accounting setup by using Accounting Setup Manager. (Choose two.)

- A. Ledgers
- B. Operating units
- C. Data access sets
- D. Definition access sets
- E. Subledger accounting method

**Answer: A, E**

**Question: 149**

A debit memo reversal must be utilized to reverse the receipt if \_\_\_\_ .

- A. Receipt is a non-invoice-related receipt
- B. Receipt has an open claim associated with it
- C. Receipt has been reconciled in Cash Management
- D. Receipt has a remitted credit card refund application

**Answer: D**

**Question: 150**

After creating two new customers, LeftBank and RightSide, you create and complete an invoice for \$105 (\$100 plus \$5 tax) for LeftBank. You immediately realize that you should have created the invoice for RightSide. Which three steps can you take to correct the situation? (Choose three.)

- A. Change the status of the invoice to incomplete. Delete the invoice, and then enter and complete the invoice for RightSide.
- B. Change the status of the invoice to incomplete. Change the customer in the invoice to RightSide. Complete the invoice.
- C. Create an adjustment to the invoice for the entire amount, and then create a negative adjustment to the account of RightSide.
- D. Create an on-account credit memo for \$105 for LeftBank. Apply the on-account credit memo to the invoice. Enter and complete the invoice for RightSide.
- E. Change the status of the invoice to incomplete. Change the transaction type of the invoice to a transaction type that has creation sign equal to negative sign. Complete the invoice. Enter and complete the invoice for RightSide.

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**Answer: A, B, D**

**Question: 151**

ABC Company is implementing Oracle Financials. The finance manager wants to set up a control point before the Receivables entries are transferred to General Ledger. Which two statements are correct about the control mechanisms that Receivables can provide? (Choose two.)

- A. Oracle approval limit can be used to approve or reject the invoices.
- B. Oracle approval limit can be used to approve or reject the credit memos.
- C. Oracle approval limit can be used to approve or reject the adjustment activities.
- D. Oracle Approvals Management (AME) Workflow can be used to approve or reject the invoices.
- E. Oracle Approvals Management (AME) Workflow can be used to approve or reject the credit memos.
- F. Oracle Approvals Management (AME) Workflow can be used to approve or reject the adjustment activities.

**Answer: C, E**

**Question: 152**

Choose the correct sequence of events taking place in the data access set setup process.

1. Define a legal entity.
2. Define ledger sets.
3. Define data access sets.
4. Define a secondary ledger.
5. Define a primary ledger.
6. Assign a data access set to responsibilities.
7. Define operating units.

- A. 1, 7, 5, 4, 2, 3, 6
- B. 1, 2, 3, 4, 5, 6, 7
- C. 1, 7, 4, 5, 3, 2, 6
- D. 1, 7, 3, 2, 5, 4, 6

**Answer: A**

**Question: 153**

ABC Enterprise has operations in the US, France, and Italy. The US, France, and Italy operations have separate legal and statutory requirements. The tax requirements also differ for each country. Identify the action you would perform to set up Oracle General Ledger.

- A. Create a separate legal entity and accounting setup for each operation.
- B. Create one legal entity and three accounting setups for the US, France, and Italy.
- C. Create three legal entities for the US, France, and Italy, and one accounting setup.
- D. Create three legal entities for each operation. Create one accounting setup for France and Italy, and one for the US.
- E. Create two legal entities: one for France and Italy, and one for the US. Create two accounting setups: one for France and Italy, and one for the US.

**Answer: A**

**Question: 154**

Identify the Receivable interface table into which the receipt information contained in the bank file can be loaded by using a SQL\*Loader script.

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- A. AR\_PAYMENTS\_INTERFACE\_ALL
- B. AR\_INTERIM\_CASH\_RECEIPTS\_ALL
- C. AR\_INTERIM\_CASH\_INTERFACE\_ALL
- D. AR\_INTERIM\_CASH\_RCPT\_LINES\_ALL
- E. AR\_INTERIM\_PAYMENTS\_INTERFACE\_ALL

**Answer: A**

**Question: 155**

Which module of Oracle E-Business Suite Release 12 sends revaluation and accrual entries to General Ledger?

- A. Oracle Assets
- B. Oracle Projects
- C. Oracle Treasury
- D. Oracle Receivables
- E. Oracle Property Manager

**Answer: C**

**Question: 156**

Your client is implementing Oracle Financials and Order Management. The AR team lead has heard about the Tax Reporting Ledger and wants to know which subledger modules are used by the report. Identify three applications that can be reported by the Tax Reporting Ledger. (Choose three.)

- A. Treasury
- B. Payables
- C. Purchasing
- D. Receivables
- E. General Ledger
- F. Cash Management
- G. Order Management

**Answer: B, D, E**

**Question: 157**

Select three levels where additional reporting currency representations can be maintained. (Choose three.)

- A. Batch
- B. Journal
- C. Balance
- D. Subledger

**Answer: B, C, D**

**Question: 158**

Tina is entering a receipt and she determines that a short payment on a customer's invoice should be considered an invoice deduction. Tina applies the cash to the customer's open invoice, thereby triggering receivables to create a claim in Trade Management. After Tina saves her work, Receivables \_\_\_\_.

- A. Partially applies balance to customer invoice and places the full invoice amount in dispute

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- B. Fully applies customer invoice, thereby creating a chargeback for the remaining invoice Balance
- C. Fully applies customer invoice, thereby creating a debit memo for the remaining invoice balance
- D. Partially applies balance to customer invoice and places the remaining invoice balance in dispute

**Answer: D**

**Question: 159**

Computer Operations Inc. has its headquarters in Frankfurt. It uses two ledgers: one for corporate accounting (primary) and another for statutory reporting (secondary). Both ledgers have different charts of accounts and accounting calendars but use EUR as the functional currency. It has a subsidiary in California, which uses its own chart of accounts and the USD currency. Identify two options by which Computer Operations Inc. can consolidate their global operations. (Choose two.)

- A. A secondary ledger must be defined for California.
- B. Consolidation can be done by mapping between the California secondary ledger and the Frankfurt secondary ledger.
- C. A new ledger set must be defined, which will group the Frankfurt primary ledger and the California secondary ledger.
- D. The chart of accounts and calendar of the Frankfurt secondary ledger must be the same as that of the California secondary ledger.

**Answer: A, C**

**Question: 160**

AutoAccounting automatically generates accounting flexfields for Receivables transactions. Identify four accounts generated by AutoAccounting. (Choose four.)

- A. Tax
- B. Freight
- C. Payable
- D. Discount
- E. Revenue
- F. Receivable

**Answer: A, B, E, F**

**Question: 161**

When you change a summary account template funds check level from none to advisory or absolute, you must \_\_\_\_.

- A. Do nothing else (no additional work is needed)
- B. Complete the required data on the template for the new funds check level
- C. Delete the original template and then re-create it for the appropriate funds check level
- D. Change the time period on the template to the earliest period to identify the begin date of the new funds check level

**Answer: C**

**Question: 162**

Choose the correct sequence of the budget accounting cycle in Oracle applications.

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- A) Freeze budgets.
- B) Define budgets and budget organization.
- C) Review and correct budgets.
- D) Report on budgets.
- E) Enter budget amounts.

- A. E, D, C, B, A
- B. B, E, C, D, A
- C. A, B, C, D, E
- D. E, A, B, C, D
- E. B, E, C, A, D

**Answer: E**

**Question: 163**

What are the five steps for creating MassAllocation journal entries? (Choose five.)

- A. Posting journal entries
- B. Reviewing journal entries
- C. Validating cross-validation rules
- D. Freezing the accounting flexfield
- E. Generating MassAllocation journals
- F. Creating the MassAllocation definition
- G. Validating the MassAllocation definition

**Answer: A, B, E, F, G**

**Question: 164**

John has created two ledgers: one primary and one secondary. The primary ledger stores transactional data and the secondary ledger stores only adjustments. The secondary ledger shares the same chart of accounts, accounting calendar or period-type combination, and currency as the associated primary ledger. John wants to obtain a complete accounting representation that includes both transactional data and adjustments while running reports. Identify the best option.

- A. Merge the primary ledger and the secondary ledger, and run reports.
- B. Transfer adjustment data from the secondary ledger to the primary ledger while running reports.
- C. Transfer transactional data from the primary ledger to the secondary ledger while running reports.
- D. Use ledger sets to combine the adjustments-only secondary ledger with the primary ledger when running reports.

**Answer: D**

**Question: 165**

ABC Enterprises is implementing Oracle E-Business Suite Release 12. They possess much data relating to Assets, HRMS, Inventory, vendors, and customers. They also have budgetary control enabled, and they have a substantial amount of budget data. They want to upload their data into Oracle with the use of Oracle Web Application Desktop Integrator. Identify four types of data that can be used for uploading data by using Web ADI. (Choose four.)

- A. HRMS data
- B. Assets data
- C. Vendors data

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- D. Budgets data
- E. Inventory data
- F. Customers data

**Answer: A, B, D, E**

**Question: 166**

The GL accountant tells you that to minimize maintenance efforts, disabled account code combinations must be automatically deleted from the budget organization periodically. At the same time, if new account code combinations have been defined, these must be automatically added. What would be your response?

- A. The Oracle General Ledger budget functionality cannot satisfy this requirement.
- B. If the client wants to do this, customization of Oracle Workflow is the only option.
- C. To do this, automatically run the Maintain Budget Organization program periodically.
- D. It is possible to automatically add new account code combinations, but disabled accounts must be deleted manually.
- E. It is possible to automatically delete the disabled account code combinations, but new accounts must be added manually.

**Answer: C**

**Question: 167**

Journal creation rules in Subledger Accounting are defined by event type and event class. Identify the event type associated with the event class of reverse.

- A. Invoice
- B. Receipts
- C. Adjustment
- D. Chargeback
- E. Transactions
- F. Credit memo
- G. Bills receivable

**Answer: B**

**Question: 168**

Treeline Company is getting ready to complete its month-end process. It needs to create a profit-and-loss statement and wants to use the Financial Statement Generator feature to create the report. Which two elements are required to create the report? (Choose two.)

- A. Row set
- B. Report set
- C. Workbook
- D. Column set
- E. Content set

**Answer: A, D**

**Question: 169**

Your client is using Oracle Trading Community Architecture (TCA) relationship manager to create and manage relationships among parties. However, your client is having difficulty understanding circular relationship types. Select two examples of circular relationships. (Choose two.)

- A. Company H is an affiliate of company G.

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- B. Company A is the parent company of company B and company C.
- C. Company J is a subsidiary of company K and company L is a division of company K.
- D. Company M is a shareholder of company N and company N is a shareholder of company P.
- E. Company D is a competitor of company E, which is a competitor of company F, which in turn is a competitor of company D.

**Answer: A, E**

**Question: 170**

Your client has requested that you set up gapless numbering for its invoices. In your testing, you realized that the numbers for deleted invoices were missing from the sequence. How would you prevent that problem?

- A. Reuse deleted invoice numbers.
- B. Do not allow deletion of invoices.
- C. Create a custom report listing deleted invoice numbers.
- D. Select Show Deleted Invoice Numbers in your system options.

**Answer: B**

**Question: 171**

The accounting setup process in Oracle General Ledger consists of three main steps. (Choose three.)

- A. Update accounting options.
- B. Approve accounting options.
- C. Complete the accounting setup.
- D. Create an accounting setup structure.

**Answer: A, C, D**

**Question: 172**

ABC Enterprise closes its books on March 31st. These activities have been identified to be performed for the closure of books.

- 1) post
- 2) translate
- 3) review
- 4) consolidate
- 5) revalue
- 6) run accounting reports
- 7) close accounting period

In which order must these activities be performed?

- A. 1, 3, 5, 2, 4, 6, 7
- B. 5, 2, 3, 1, 7, 4, 6
- C. 1, 5, 2, 3, 4, 7, 6
- D. 1, 3, 2, 5, 7, 4, 6

**Answer: A**

**Question: 173**

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The GL accountant tells you that he has defined two budgets. After selecting the budget organization in the Enter Budget Amounts form, he can select only one budget from the list of values (LOV). What would be your response?

- A. The budget status is current.
- B. The last fiscal year of the budget is closed.
- C. The first fiscal year of the budget was never opened.
- D. Accounts must be reassigned to the budget organization.

**Answer: C**

**Question: 174**

There are several setup steps for receipts in Oracle Receivables; some are required whereas others are optional. Which two setup steps are optional? (Choose two.)

- A. Define receipt classes.
- B. Define receipt methods.
- C. Define receipt sources.
- D. Define AutoCash rule sets.
- E. Define application rule sets.

**Answer: D, E**

**Question: 175**

Your manager has asked you to create a period close process that maximizes the efficiency of your two staff members and minimizes the number of closing days. Identify two sets of subledgers that can be closed concurrently. (Choose two.)

- A. Payables and Assets
- B. Projects and Payables
- C. Inventory and Receivables
- D. Payables and Receivables
- E. Order Management and Projects

**Answer: D, E**

**Question: 176**

When you assign a template to a rule in Bill Presentment Architecture, you enter a range of \_\_\_\_.

- A. Data sources
- B. Transaction types
- C. Transaction dates
- D. Customer accounts

**Answer: C**

**Question: 177**

Ten analysts are assigned the same Receivables responsibility and are given their own logins. The requirement is to restrict three of the analysts from creating chargebacks or adjustments. What would be your advice to ensure compliance with this internal control?

- A. Use forms personalization to restrict function access.
- B. Set the "AR: Cash - Allow Actions" system profile to no at the responsibility level.
- C. Set the "AR: Cash - Allow Actions" system profile to no at the user level for the three analysts.
- D. Set the "AR: Cash - Allow Actions" system profile to yes at the user level for the three analysts.



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E. Set the "AR: Cash - Allow Actions" system profile to yes at the application level for the three analysts.

**Answer: C**

**Question: 178**

Which three statements are true about mapping rules? (Choose three.)

- A. You can define account rules.
- B. You can define segment mapping rules.
- C. You can modify your rollup rule after it has been saved.
- D. You can define segment or account rules, but not a combination of both.
- E. You can define segment rules instead of account rules for faster processing.

**Answer: A, B, E**

**Question: 179**

All receipts that fail validation during AutoLockbox processing remain in the \_\_\_\_\_ table.

- A. AR\_PAYMENT\_SCHEDULE
- B. AR\_PAYMENTS\_INTERFACE\_ALL
- C. AR\_INTERIM\_CASH\_RECEIPTS\_ALL
- D. AR\_INTERIM\_CASH\_RCPT\_LINES\_ALL

**Answer: B**

**Question: 180**

Which three statements are true about accounting rules? (Choose three.)

- A. Accounting rules enable you to defer revenue.
- B. Accounting rules enable you to define fixed and variable rules to recognize revenue.
- C. Accounting rules enable you to define the number of periods and percentage of total revenue that you can record in each accounting period.
- D. Accounting rules enable you to define the number of periods and amount of invoice that you can bill your customer in each accounting period.

**Answer: A, B, C**

**Question: 181**

You have transferred, closed, and reconciled all subledgers. The sales manager informs you about a material transaction that was completed on the last business day of the closing period. Select the best option in this situation.

- A. Ignoring the transaction in the current period
- B. Opening the subledger to enter the transaction
- C. Reversing the prior postings and retransferring data from the subledgers
- D. Recording a manual accrual journal in the current period and reversing the journal in the next period

**Answer: D**

**Question: 182**

Select four mandatory requirements for creating ledgers in Oracle General Ledger. (Choose four.)

- A. Currency

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- B. Period types
- C. Operating units
- D. Chart of accounts
- E. Accounting method
- F. Accounting calendar

**Answer: A, D, E, F**

**Question: 183**

When you enter a journal, the journals in that batch \_\_\_\_\_.

- A. Must share the same period
- B. Must share the same currency
- C. Must share the same accounting date
- D. Must share both the same period and currency
- E. Can have different periods, currencies, and accounting dates

**Answer: A**

**Question: 184**

Your client has set up Oracle Lease Management (OKL) and Oracle Credit Management (OCM) without scoring models. Which three tasks can be successfully completed by Oracle Workflow in OCM without manual intervention? (Choose three.)

- A. Creating a case folder
- B. Calculating a credit score
- C. Creating a credit application
- D. Creating a final credit recommendation
- E. Sending notifications to the credit scheduler

**Answer: A, C, E**

**Question: 185**

Identify four steps involved in the setup for late charges. (Choose four.)

- A. Assigning different policies to your customers
- B. Indicating by transaction type if a late charge policy is enforced
- C. Enabling late charges in the Receivables System Options form
- D. Enabling late charges in the System Profiles form at the user level
- E. Deriving accounting from transaction type when late charges are in adjustment format
- F. Indicating if a specific invoice should be exempt from late charges at the transaction level

**Answer: A, B, C, F**

**Question: 186**

Which four transaction types or activities are affected by the "AR : Disable Receivable Activity Balancing Segment" profile option? (Choose four.)

- A. Invoices
- B. Adjustments
- C. Late charges
- D. Debit memos
- E. Credit memos
- F. Discounts (both earned and unearned)
- G. Activity applications (such as receipt write-off, short-term debt, and claims investigation)

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**Answer: B, C, F, G**

**Question: 187**

Select two correct journal types to be used based on the context provided. (Choose two.)

- A. Company E wants to track availability of funds against budgets. Use encumbrance journals.
- B. Company D wants to track availability of funds against budgets. Use budget journals
- C. Company B wants to track floor space and other physical attributes. Use statistical journals.
- D. Company A wants to track floor space and other physical attributes for Mass Allocation. Use encumbrance journals.

**Answer: A, C**

**Question: 188**

Identify two places where you can define a legal entity. (Choose two.)

- A. Set of books
- B. Data access set
- C. Legal Entity Configurator
- D. HRMS organization setup
- E. Accounting Setup Manager

**Answer: C, E**

**Question: 189**

Select two actions that ledger sets permit. (Choose two.)

- A. Performing variance inquiries
- B. Being used for mass budgets
- C. Sending budget balance inquiries
- D. Viewing account balances for multiple ledgers in one view
- E. Grouping multiple ledgers that share the same chart of accounts and calendar

**Answer: D, E**

**Question: 190**

Flavour Inc. in the United Kingdom has a subsidiary in India known as Spices Inc. Flavour Inc. has a four-segment chart of accounts, whereas Spices Inc. has a five-segment chart of accounts. Select three statements that apply to consolidating ledgers with different charts of accounts. (Choose three.)

- A. Only one action can be defined per parent segment.
- B. Consolidations based on account rules process faster.
- C. Consolidations based on segment rules process faster.
- D. Segment rules override account rules if there is any conflict.
- E. A segment rule action must be defined for each segment in the parent chart of accounts.

**Answer: A, C, E**

**Question: 191**

Select three criteria that are required to assign multiple legal entities to the same accounting setup. (Choose three.)

- A. Have similar ledger processing options

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- B. Open and close periods simultaneously
- C. Have tax requirements that are specific for a legal entity
- D. Require autonomous document sequencing for a legal entity
- E. Operate in a country that allows multiple legal entities to share the same primary ledger and ledger attributes

**Answer: A, B, E**

**Question: 192**

Identify four consolidation tools. (Choose four.)

- A. Interface Data Transformer
- B. Global Consolidation System
- C. Global Intercompany System
- D. Financial Statement Generator
- E. Applications Desktop Integrator

**Answer: A, B, D, E**

**Question: 193**

You are setting up Receivable Accounting Events in Subledger Accounting. Identify the Event Entity.

- A. Invoices
- B. Deposits
- C. Guarantees
- D. Transactions
- E. Chargebacks

**Answer: D**

**Question: 194**

Identify three setups in Oracle Receivables that control how discounts are calculated. (Choose three.)

- A. Profile options
- B. Payment terms
- C. System options
- D. Receipt classes
- E. Customer profiles

**Answer: B, C, E**

**Question: 195**

Select three activities that must be performed to complete the setup of the key accounting flexfield. (Choose three.)

- A. Create aliases.
- B. Define a value set.
- C. Define security rules.
- D. Define an account structure.
- E. Define valid segment values.
- F. Create account combinations.

**Answer: B, D, E**

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**Question: 196**

There are three invoice correction methods: underinvoicing, overinvoicing, and invalid transactions. Which option lists all the correct underinvoicing choices?

- A. Void, delete
- B. Void, delete, re-create invoice
- C. Update invoice, create a debit memo, perform an adjustment
- D. Update invoice, create a credit memo, create an on-account credit memo, perform an adjustment, refund

**Answer: C**

**Question: 197**

Which three activities would use summary accounts? (Choose three.)

- A. Creating a monthly recurring standard journal entry to amortize goodwill
- B. Allocating the total monthly costs of the Information Services department to other departments
- C. Estimating a sales commission accrual based on the total of all product sales for each division
- D. Formulating a budget for employee benefits in each company based on the total of all budgeted employee salaries

**Answer: B, C, D**

**Question: 198**

XYZ Inc. wants to ensure that no changes are made to unposted journals that come in from its subledgers. At which setup can you control this?

- A. Ledgers
- B. Journal approval
- C. Journal sources
- D. Journal categories

**Answer: C**

**Question: 199**

After creating a number of Financial Statement Generator reports, ABC Company wants a list of the definitions for one specific account. Identify the report that would provide this information.

- A. FSG Attribute Listing
- B. FSG Where Used Report
- C. FSG Report Detail Listing
- D. FSG Content Set Detail Listing
- E. FSG Content Summary Listing

**Answer: B**

**Question: 200**

AutoInvoice does not import Receivables invoices from the interfaces. Identify two reasons that can cause AutoInvoice to fail. (Choose two.)

- A. AutoCash rule set is not defined.
- B. Sold To Customer is validated by ID.
- C. Default Remit-to address is not defined.
- D. Receivables adjustment activities are not defined.

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E. Transaction General Ledger date is in a closed period.

**Answer: C, E**

**Question: 201**

Select two actions that ledger sets permit. (Choose two.)

- A. Performing variance inquiries
- B. Being used for mass budgets
- C. Sending budget balance inquiries
- D. Viewing account balances for multiple ledgers in one view
- E. Grouping multiple ledgers that share the same chart of accounts and calendar

**Answer: D, E**

**Question: 202**

Flavour Inc. in the United Kingdom has a subsidiary in India known as Spices Inc. Flavour Inc. has a four-segment chart of accounts, whereas Spices Inc. has a five-segment chart of accounts. Select three statements that apply to consolidating ledgers with different charts of accounts. (Choose three.)

- A. Only one action can be defined per parent segment.
- B. Consolidations based on account rules process faster.
- C. Consolidations based on segment rules process faster.
- D. Segment rules override account rules if there is any conflict.
- E. A segment rule action must be defined for each segment in the parent chart of accounts.

**Answer: A, C, E**

**Question: 203**

Select three criteria that are required to assign multiple legal entities to the same accounting setup. (Choose three.)

- A. Have similar ledger processing options
- B. Open and close periods simultaneously
- C. Have tax requirements that are specific for a legal entity
- D. Require autonomous document sequencing for a legal entity
- E. Operate in a country that allows multiple legal entities to share the same primary ledger and ledger attributes

**Answer: A, B, E**

**Question: 204**

Michael is responsible for the accounting setup. Here is the list of accounts for the accounting setup structure mapped to their requirement.

1. suspense account - suspense posting
  2. reserve for encumbrance account - exchange rate gain/loss
  3. non-postable net income account - average balance processing
  4. ledger currency balancing account - for using Oracle subledgers and balance subledger journals by the entered currency and balancing segment value
  5. entered currency balancing account - for using Oracle subledgers and balance foreign currency subledger journals by the ledger currency and balancing segment value
- Identify two correct mappings of accounts. (Choose two.)

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- A. 1
- B. 2
- C. 3
- D. 4
- E. 5

**Answer: A, C**

**Question: 205**

Invoice batching provides checks and balances that are not available in a single invoice. Choose two reasons why you might want to enter invoices in batches. (Choose two.)

- A. You can print invoices by batch.
- B. Batching provides default values for invoice fields.
- C. You can post invoices to General Ledger by batch.
- D. You can apply cash receipts directly to a batch of invoices.

**Answer: A, B**

**Question: 206**

After reviewing an incomplete invoice entered last week by her assistant, Jovi clicked the Complete button in the Transactions window. What are three changes this would create in Oracle Receivables? (Choose three.)

- A. This invoice can now be printed.
- B. A dunning letter is now sent to the customer for the invoice amount.
- C. This invoice now becomes eligible to be transferred to General Ledger.
- D. Payment schedules are now created based on the payment terms and invoice date.
- E. The invoice is now included in the standard aging and collection process if the transaction type has open receivables set to No.

**Answer: A, C, D**

**Question: 207**

Your client wants to import paid invoices from its legacy system to Oracle Receivables. It does not want to post the paid invoices to GL or update the customer balances. How would you import invoices in this scenario?

- A. Create a transaction source and set the status to Inactive.
- B. Create a transaction source with the GL Date in a Closed Period box set to Adjust.
- C. Assign a transaction type with no values for the receivable and revenue accounts.
- D. Assign a transaction type with the Open Receivable and Post to GL boxes deselected.

**Answer: D**

**Question: 208**

AB Company in the United Kingdom is a subsidiary of ABC Company in the United States. The majority of transactions done by AB Company are entered in GBP. At the end of the year, AB Company restates all its ledgers or balances to report at the headquarters in the US. What is this process called?

- A. Revaluation
- B. Translation
- C. Conversion
- D. Observation



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E. Alteration

**Answer: B**

**Question: 209**

XYZ Enterprises, a US-based export firm, has two offices in the US (East) and the US (West). They use their primary ledger for their US operations, and an additional ledger for management analysis and reporting. They use five segments for their accounting flexfield: company, department, account, product, and future. Select the minimum number of required flexfield qualifiers that they would be using for the accounting structure. (Choose three.)

- A. Future segment
- B. Product segment
- C. Balancing segment
- D. Cost center segment
- E. Department segment
- F. Management segment
- G. Natural account segment

**Answer: C, D, G**

**Question: 210**

During the testing phase of your implementation, you find that you are unable to delete a journal batch, though it is not yet posted. You ask the technical consultant for help and he emails you a checklist of scenarios in which the batches cannot be deleted. Select three scenarios that would be on the checklist. (Choose three.)

- A. The source is frozen.
- B. The journal batch has not been posted.
- C. Funds have been reserved for the batch.
- D. The journal batch has not been approved.
- E. Funds are in the process of being reserved for the batch.

**Answer: A, C, E**

**Question: 211**

Choose the reason why Tina is unable to view the subledger entries from Oracle Payables in the Oracle General Ledger module. She has run the transfer program that completes successfully.

- A. Journal Import is not submitted.
- B. The Journal source is not defined.
- C. The Journal category is not defined.
- D. Payables is not integrated with General Ledger.

**Answer: A**

**Question: 212**

XYZ Corporation has five segments in its accounting flexfield. For a special profit-and-loss report, they want to sort by the fourth segment, which is "product." Select the element that would meet this need.

- A. Row set
- B. Row order
- C. Content set
- D. Column set

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**Answer: B**

**Question: 213**

You reviewed all the reconciliation reports for month-end close. Identify the correct sequence of actions you would undertake to close the month.

- A. Run Applied Receipts Report, run AR Reconciliation Report, run Journal Import.
- B. Run AR Reconciliation Report, run Sales Journal Report, run Create Accounting Program.
- C. Run Sales Journal Report, run AR to GL Reconciliation Report, run Create Accounting Program.
- D. Run Create Accounting Program, run AR Reconciliation Report, run AR to GL Reconciliation Report.

**Answer: D**

**Question: 214**

A user attempted to close the Accounts Receivable accounting period and received an error. What could be the cause of the error?

- A. AutoInvoice did not run.
- B. There are lockbox interface errors.
- C. Create Accounting program did not run.
- D. There are existing invoice exceptions.
- E. There are AutoInvoice interface errors.
- F. Invoices are entered but not completed.
- G. General Ledger Journal Import did not run.

**Answer: C**

**Question: 215**

Oracle Credit Management (OCM) uses lookups to help speed up data entry and increase accuracy. Select two required lookups used by OCM. (Choose two.)

- A. Risk code
- B. Credit rating
- C. Payment terms
- D. Credit review type
- E. Credit classification

**Answer: D, E**

**Question: 216**

Your client occasionally charges sales tax erroneously to some customers. The client's current process involves manually issuing a credit memo to correct the customer's account. Customers routinely deduct the sales tax from the invoice before paying. Identify two steps that can help simplify the clients current process. (Choose two.)

- A. Set up AutoAccounting.
- B. Set up adjustment approval limits.
- C. Set up transaction type for tax adjustment.
- D. Select the TAX: Allow Override of Tax Code profile option.
- E. Define receivables activity of adjustment with tax accounting distribution.
- F. Define receivables activity of miscellaneous cash with tax accounting distribution.

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**Answer: B, E**

**Question: 217**

Which is the correct sequence of steps in planning your summary accounts?

- (1) planning the summary account structure
- (2) planning the parent segment values and rollup groups needed for summary accounts
- (3) determining summary account needs
- (4) planning summary account templates to generate multiple summary accounts

- A. 2, 3, 1, 4
- B. 3, 1, 2, 4
- C. 1, 2, 3, 4
- D. 2, 1, 3, 4

**Answer: B**

**Question: 218**

Identify what three considerations must be executed before creating a report by using the financial statement generator. (Choose three.)

- A. Download Web ADI.
- B. Create the database link.
- C. Determine the data to be reported.
- D. Define attributes for rows and columns.
- E. Decide which rows and columns will make up the report.

**Answer: C, D, E**

**Question: 219**

To properly associate one transaction type with another in Receivables, you have to define transaction types in a specific order. Identify the correct order.

- A. Invoice, credit memo, debit memo
- B. Invoice, debit memo, credit memo
- C. Credit memo, invoice, debit memo
- D. Credit memo, debit memo, invoice
- E. Debit memo, invoice, credit memo
- F. Debit memo, credit memo, invoice

**Answer: C**

**Question: 220**

Choose the maximum number of secondary ledgers that can be assigned to a primary ledger.

- A. Unlimited
- B. Two per primary ledger
- C. One per primary ledger
- D. One per primary ledger with a reporting currency

**Answer: A**

**Question: 221**

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Your client has requested that you set up a relationship type that would allow any party within the relationship to pay for the accounts of any other party. Identify the relationship group that you would assign your relationship type to, in order to accomplish this.

- A. Pay all
- B. Pay within
- C. Pay below
- D. Pay parties

**Answer: B**

**Question: 222**

Select two correct statements for the management segment qualifier in Oracle General Ledger. (Choose two.)

- A. The management segment can be a balancing segment.
- B. The management segment can be a natural account segment.
- C. The management segment cannot be an intercompany segment.
- D. This segment qualifier is used for management reporting and analysis.
- E. Data access sets cannot limit access to specific management segment values.

**Answer: C, D**

**Question: 223**

Which two statements are true about invoicing rules and accounting rules? (Choose two.)

- A. If a transaction has an invoicing rule, an accounting rule is optional.
- B. If a transaction has an invoicing rule, an accounting rule is not allowed.
- C. If a transaction has an invoicing rule, an accounting rule is also required.
- D. Invoicing rules and accounting rules have no effect until invoices are paid.
- E. Invoicing rules and accounting rules have no effect unless you choose the accrual method of accounting.
- F. Invoicing rules determine when invoices are due. Accounting rules affect how invoices are accounted for.

**Answer: C, E**

**Question: 224**

After registering new data sources, you must complete your Bill Presentment Architecture by creating database views. How many database views can you create for each data source?

- A. One
- B. Nine
- C. Three
- D. Unlimited

**Answer: D**

**Question: 225**

Scott, the CFO at ABC Company in the USA, wants to present the annual income statement to the board of directors of the company. ABC Company engages in many exports and import activities and follows the policy to revalue all its transactions in foreign currency with the current market rates. Scott requests George, the head accountant of the company, to revalue all foreign currency transactions done during the year. Select two prerequisites that George must comply with to ensure that the revaluation is done as desired. (Choose two.)

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- A. Define accounts for realized gains and realized losses.
- B. Define accounts for unrealized gains and unrealized losses.
- C. Define the weights for each currency used for doing transactions.
- D. Define a batch under which the revaluation journals would be stored.
- E. Define a revaluation rate for each currency for each period or date for which the revaluation must be run.

**Answer: B, E**

**Question: 226**

Which three payment terms validations are performed by AutoInvoice for imported balance forward billing (BFB) transactions? (Choose three.)

- A. The transaction is stamped with legal entity information.
- B. All transactions are batched by batch source name and request ID.
- C. Transactions with balance forward billing payment terms having the external billing cycle have a billing date.
- D. Transactions with balance forward billing payment terms have balance forward billing enabled at the account and site profiles.
- E. Transactions with nonbalance forward billing payment terms for balance forward customers have the override terms check box selected.

**Answer: C, D, E**

**Question: 227**

You need to verify that your system has enough resources to handle the volume of accounts that would be generated by the summary account template. The template has been designed as follows:

D-Region-D

The first segment is company, which has ten values.

The second segment is division, which is represented by the rollup group region.

It has six parent values. The last segment is account, which has 500 values.

How many summary accounts would be generated by the template?

- A. 60
- B. 500
- C. 3,000
- D. 5,000
- E. 30,000

**Answer: E**

**Question: 228**

Which three statements are true about AutoInvoice? (Choose three.)

- A. It determines the General Ledger (GL) accounts by using AutoAccounting.
- B. It imports invoices that have only transaction types that are of the "imported" transaction class.
- C. It determines the GL accounts from the rows in the RA\_INTERFACE\_DISTRIBUTIONS\_ALL table.
- D. It determines whether the invoices should have open or closed status on the basis of the line amounts.

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- E. It uses the AutoInvoice clearing account if it cannot determine the Receivables account by using AutoAccounting.
- F. It uses the AutoInvoice clearing account if the price multiplied by quantity does not equal the total amount for a line.

**Answer: A, C, F**

**Question: 229**

How many data source views can you register for the Lines data source in Bill Presentment Architecture?

- A. Five
- B. One
- C. Nine
- D. Seven

**Answer: B**

**Question: 230**

Which four attributes are validated during the Journal Import process? (Choose four.)

- A. Period
- B. Approval level
- C. Balanced journal
- D. Cross-validation rule
- E. Account combination
- F. Journal sequence number

**Answer: A, C, D, E**

**Question: 231**

Which three statements are true about data conversion rules? (Choose three.)

- A. Journal conversion rules are applied to select the journals for transfer to the secondary ledger based on journal batches.
- B. Chart of account conversion is required if the primary ledger and secondary ledger have the same chart of accounts structure.
- C. Currency conversion rules are required for consolidating primary and secondary ledgers only when their currencies are different.
- D. For calendar conversion, the journal effective date determines the corresponding non-adjusting period in the secondary ledger.
- E. The General Ledger Posting program uses the rules to determine which journals to automatically transfer to the secondary ledger during posting.

**Answer: C, D, E**

**Question: 232**

Your client will use the seeded credit classifications of Low Risk, Moderate Risk, and High Risk to evaluate the credit worthiness of customers. It has also created the following credit review types:

New Credit Limit  
Domestic Credit  
International Credit  
Guarantor of Credit  
Lease Application Credit

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How many credit checklists should the management set up in Oracle Credit Management to perform credit reviews in accordance with the organization's current policies?

- A. Ten
- B. Five
- C. One
- D. Eight
- E. Three
- F. Fifteen

**Answer: F**

**Question: 233**

You created an invoice with one line item of \$100 and a tax of \$10. This line item is credited with an applied credit memo of \$50. What is the credit to the tax line?

- A. \$5
- B. \$1
- C. \$10
- D. \$20

**Answer: A**

**Question: 234**

After you define a credit analyst, you can modify any of the analyst's information, except \_\_\_\_\_.

- A. Employee and group
- B. Employee and username
- C. Organization and territory
- D. Cost center and employee
- E. Username and organization
- F. Group and group member role

**Answer: B**

**Question: 235**

Jane is the financial controller of ABC Corporation. ABC Corporation has three legal entities: ABC East, ABC West, and ABC South. She was advised by the Oracle General Ledger consultant that there is no need for any balancing segment values to be assigned to the legal entities or ledgers. She is worried as to which values will be available for transactions and journal entries. Identify the right option in the given scenario.

- A. All balancing segment values will be available to enter transactions and journal entries.
- B. No balancing segment values will be available to enter transactions and journal entries.
- C. ABC East and ABC West balancing segment values will be available to enter transactions and journal entries.
- D. ABC East and ABC South balancing segment values will be available to enter transactions and journal entries.
- E. ABC South and ABC West balancing segment values will be available to enter transactions and journal entries.

**Answer: A**

**Question: 236**



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Party Merge provides the capability to merge parties and their related entities in the Oracle Trading Community Architecture (TCA) Registry, thereby eliminating duplicate data in the Registry. Select four entities that can be successfully merged using the Party Merge functionality. (Choose four.)

- A. You can merge bill-to sites with bill-to sites.
- B. You can merge bill-to sites with ship-to sites.
- C. You can merge individuals with individuals.
- D. You can merge individuals with organizations.
- E. You can merge organizations with organizations.

**Answer: A, C, D, E**

**Question: 237**

Which two setups are required for customer invoicing? (Choose two.)

- A. Lockbox
- B. Customers
- C. Remit-to address
- D. Customer profile classes

**Answer: B, C**

**Question: 238**

Identify two functions the Revenue Accounting Management (RAM) Wizard performs in Oracle Receivables. (Choose two.)

- A. Apply receipts
- B. Resolve claims
- C. Adjust sales credits
- D. Execute the invoicing process
- E. Manage revenue contingencies

**Answer: C, E**

**Question: 239**

Select three true statements about mapping rules. (Choose three.)

- A. Up to two rollup rules are possible.
- B. You can define a combination of segment values and account rules.
- C. Mapping sets enable you to transfer data from multiple subsidiaries simultaneously.
- D. There are only two mapping rule actions consisting of copy value from and assign value from.
- E. A rollup rule indicates to General Ledger what detail level of information to transfer and how to roll that information up to the parent.

**Answer: B, C, E**

**Question: 240**

Your company is using Oracle Receivables and Trade Management to create and resolve claims. A non-invoice-related claim is generated in Oracle Receivables and transferred to Trade Management for investigation. The balancing segments used for accounting on the individual transactions are:

Claim Investigation:1001  
Unapplied Cash: 1000

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Cash: 1000  
Receivables: 2000  
Receipt Write-Off: 3000

If you are using the Account Generator to update the balancing segment values, what is the balancing segment that is derived if the claim is resolved via receipt write-off?

- A. 1000
- B. 1001
- C. 2000
- D. 3000

**Answer: A**

**Question: 241**

Identify four types of transaction flexfields. (Choose four.)

- A. Key transaction flexfield
- B. Line transaction flexfield
- C. Link-to transaction flexfield
- D. Source transaction flexfield
- E. Invoice transaction flexfield
- F. Reference transaction flexfield

**Answer: B, C, E, F**

**Question: 242**

Which three are part of the Global Consolidation System (GCS) functionality? (Choose three.)

- A. Viewing the multilevel structure of your consolidation in a graphical format
- B. Defining mapping rules to determine how subsidiary account balances roll up into the parent
- C. Creating consolidated journal entries in both parent and subsidiary sets of books as part of the consolidation process
- D. Using the Interface Data Transformer to transfer data from Oracle global consolidations to external financial feeder systems
- E. Viewing the status and monitor subsidiary account balances for any changes that occur after the subsidiary data has been transferred

**Answer: A, B, E**

**Question: 243**

The data access set with the full ledger access set type defines three ledgers/ledger sets:

Full ledger access set type  
Ledger/ledger set Sets privileges  
Vision Services read and write  
Vision Operations read-only  
Vision Global read-only

Which statement is correct?

- A. Users can only view existing data for the Vision Operations ledger.
- B. Users have full read and write access to the Vision Operations ledger.
- C. Responsibilities that use this data access set can only view existing data for the Vision Services ledger.

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D. Responsibilities that use this data access set have full read and write access to the Vision Global ledger.

**Answer: A**

**Question: 244**

Your customer ABC Inc., has headquarters in San Diego, California. The billing function is performed in St. Louis, Missouri. It has a plant in Baltimore, Maryland, a warehouse in Richmond, Virginia, and an assembly line in Nashville, Tennessee. John Thomas, plant supervisor at Baltimore, orders equipment from you to be shipped to the assembly line in Nashville. Later, the assembly line in Nashville will send the equipment to the warehouse in Richmond. Identify the state sales tax to apply to this invoice.

- A. Virginia
- B. Missouri
- C. Maryland
- D. California
- E. Tennessee

**Answer: E**

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